

STIC Database Tracking Number: 259262

To: Kelly Campen
Location: Hoteling
Art Unit: 3691
Date: 3/17/2009
Case Serial Number: 10/632818

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Search Notes

Dear Examiner Campen:

Please find attached the results of your search for the above-referenced case. The search was conducted in Dialog, Proquest, and EBSCOhost.

I have listed *potential* references of interest in the first part of the search results. However, please be sure to scan through the entire report. There may be additional references that you might find useful.

If you have any questions about the search, or need a refocus, please do not hesitate to contact me.

Thank you for using the EIC, and we look forward to your next search!

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I. Potential References of Interest

A. Dialog

8/3K/3 (Item 3 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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00792499

SYSTEM AND METHOD FOR PROCESSING E-CONDITIONAL OFFERS FOR INITIAL PUBLIC OFFERINGS

EMISSION EN SOUSCRIPTION PUBLIQUE SUR LE MARCHE PRIMAIRE: SYSTEME ET METHODE DE TRAITEMENT D'OFFRES CONDITIONNELLES VIA INTERNET

Patent Applicant/Patent Assignee:

- **FBR INVESTMENT SERVICES INC**

Potomac Tower, 1001 Nineteenth Street North, 10th Floor, Arlington, VA 22209; US; US(Residence); US(Nationality); (For all designated states except: US)

Patent Applicant/Inventor:

- **SMITH Robert S**

11908 Piney Glen Lane, Potomac, MD 20854; US; US(Residence); US(Nationality); (Designated only for: US)

Legal Representative:

- **GATTO James G(et al)(agent)**

Hunton & Williams, 1900 K Street, N.W., Washington, DC 20006; US;

	Country	Number	Kind	Date
Patent	WO	200126015	A1	20010412
Application	WO	2000US27816		20001010
Priorities	US	99158048		19991007

Designated States: (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,
BR, BY, BZ, CA, CH, CN, CR, CU, CZ, DE,
DK, DM, DZ, EE, ES, FI, GB, GD, GE, GH,
GM, HR, HU, ID, IL, IN, IS, JP, KE, KG,
KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV,
MA, MD, MG, MK, MN, MW, MX, MZ, NO, NZ,
PL, PT, RO, RU, SD, SE, SG, SI, SK, SL,
TJ, TM, TR, TT, TZ, UA, UG, US, UZ, VN,
YU, ZA, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 13612

Detailed Description:

...identification and password. If the buyer is logged-in, step 124 may determine whether the **buyer** is statutorily **qualified** for **submitting** a conditional **offer-to-buy** for the **IPO**. This determination may be **made** by, for example, presenting the **buyer** with a series of inquiries regarding whether the buyer is a **person** that is statutorily disqualified from **submitting** a conditional **offer-to-buy** for one or more particular IPOs. Examples of persons that may be statutorily disqualified are broker dealers, employees of a company offering the **IPO**, employees of another broker dealer, and family members of employees of the company offering the **IPO**.

A profile for the buyer may be used to maintain personal, historical or other information... ..each category of information. The total score may then be used for determining whether the **buyer** is **qualified** to **submit** a conditional **offer-to-buy** for the **IPO**. The determination may be **made**, for example, by comparing the total score for the buyer to a predetermined minimum **IPO** score.

The buyer score and IPO score preferably include a five (5) digit number.

Each...for the IPO, step 126 may present the buyer with an ineligibility notification. If the **buyer** is **qualified** for **submitting** a conditional **offer-to-buy**, step 130 may determine whether the **buyer** has already **submitted** a conditional **offer-to-buy** for the **IPO** selected. If a determination is **made** that the **buyer** has **submitted** a conditional **offer-to-buy** for the **IPO** selected, the method may enable the **buyer** to prepare a conditional **offer-to-buy**. If the **buyer** has already **submitted** a conditional **offer-to-buy**, step 132 may determine whether the **buyer** desires to modify the conditional **offer-to-buy submitted**. If the **buyer** requests to modify a conditional **offer-to-buy**, the method may enable the buyer to modify the conditional offer-to-buy...module 832. A qualification determining module 8314 may then be used to determine whether the **buyer** qualifies for submitting a conditional **offer-to-buy** for the **IPO**. If a determination is **made** that the **buyer** is not **qualified**, an unqualified notice may be presented to the buyer using unqualified notice presenting module 836. If, however, qualification determining module 834 determines that the **buyer** is **qualified**, a conditional offer-to-buy criteria requesting module 838 may be used to request criteria... ..range, buyer information, or any other desired information. It is to be understood that a **buyer** may **submit** multiple conditional **offers-to-buy** for one or more IPOs.

Fig. 9 is an illustration of a system... ..other information relating to a buyer and may use that

information to determine that the **buyer** is eligible or **qualified** to **submit** a conditional **offer-to-buy** for the **IPO**. Additionally, if a buyer is notified via electronic mail that the buyer is a member... ...include a link to a web page providing information regarding the predetermined class for the **IPO**. Buyers that are members of one or more classes may also not be required to... ...conditional offer-to-buy. Offering changes may include a new prospectus, a delay in the **IPO**, new price range whether higher or lower, or any other related information.

Fig. 1 0...

7/5/2 (Item 1 from file: 474) [Links](#)

New York Times Abs

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00717596 **NYT Sequence Number:** 078432760829

(Article on process by which individuals can buy Treasury bills. Dept auctions 91- and 180-day bills of exchange every Monday. Domestic and foreign corp and other institutional investors make competitive bids. Individuals submit tenders at Fed Reserve Bank, paying avg price of all competitive bids for given week, or purchase bills through bankers or brokers. Minimum denomination is \$10,000. Bills continue to be popular because of exemption from state and local taxes, even though yields are declining from high '74 rates. Bills also popular because of high salability and because of Treasury Dept's subscription offerings. Graph of Treasury bill yields (M).)

New York Times , Col. 1 , Pg. 3 , Sec. 3

Sunday August 29 1976

Document Type: Newspaper **Journal Code:** NYT **Language:** English **Record Type:** Abstract

Special Features: Graph

Company Names: TREASURY, DEPARTMENT OF THE; TREASURY, UNITED STATES

Descriptors: FINANCES; TAXATION; BONDS (GOVERNMENT); TAX-EXEMPT SECURITIES; TAX EXEMPT SECURITIES; TAX-EXEMPT BONDS; TAX EXEMPT BONDS

Personal Names: VARTAN, VARTANIG G

Geographic Names: UNITED STATES

14/9/19 (Item 3 from file: 20) [Links](#)

Dialog Global Reporter

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04312526

TELECOM LISTING RINGS UP WINDFALL PROFITS FOR LOCAL INVESTORS<P>

BALTIC NEWS SERVICE

February 14, 1999

Journal Code: WBNS **Language:** English **Record Type:** FULLTEXT

Word Count: 642

The IPO and stock market debut of Estonian Telecom had domestic investors ringing up windfall profits while it was a major disconnect for foreign investors. There was intense interest in Telecoms shares, with the IPO being oversubscribed by 18 times. With this amount of demand there was bound to be investors who felt they got the short end of the stick, but foreign institutional investors felt the share distribution rules worked against them. The state of Estonia offered 36,015 million shares in Estonian Telecom in its initial public offering (IPO). Of this 5,061 million shares were allocated to Estonian bidders and 30,954 million shares to investors taking part in the international offer. The Estonian Roads and Communications Ministry gave Estonian investors a greater deal than originally expected, however, meeting all Estonian bids to one million kroons. This led some institutional investors to cry foul. AS Ritabell turned to the court for the 300,000 kroons of shares that it wanted to purchase but didn't get. The rules of allotment of Eesti Telekom (Estonian Telecom) shares made public on Wednesday do not ensure equal treatment of investors, Kristjan Hanni from Kawe Kapital maintains. "All bids taken together, Uhispank clients got the most shares in percentage, whereas the share of Hansapank clients was the smallest," Hanni told BNS. He said investors who **put** in their **bids** through banks and **investment companies**, which in their turn handed in one large aggregate bid, suffered most. "Those who put in one combined bid, like Hansapank or Talinvest or our company, were worst hurt," Hanni said. "Actually, there was no reason for this, because a large bid contains as a rule the thinking part of Estonian investors, those who sustain the market." But perhaps in the face of such large oversubscription the Roads and Communications Ministry decided to favor small local investors to let them make the profit from the governments setting the price range too low. And small investors earned a profit. The subscription price was set at 85 kroons per share, the upper limit of the margin. Comparing to Wednesday's auction results, Telecom's share price shot up by 48.5 percent to 126.25 kroons. The overwhelming majority of Estonian small investors sold their shares on the first two days of trading, earning a profit of more than 30 percent per share. Telecom's appearance on the bourse was the long-awaited wake-up call. Telecom's sharp rise brought the TALSE up by 11.4% in a week to 114.54 points. Deals with the share accounted for 84.7 percent of the outgoing week's total turnover of 487.9 million kroons. On Friday alone, shares in Telecom changed hands for 248 million kroons, breaking the Tallinn Stock Exchange's daily turnover record for trading in one share. "It's the case of deficit," said Optiva Bank broker Sulev Raudsepp. "Price levels given by analysts do not apply in this case. For its fundamental indices, Eesti Telecom's share is already the most expensive among its East European peers." He believes that those foreign investors who did not get the quantity they wanted as a result of the offering are now increasing their positions. "However, if they do not get the amount they desire, they may start getting rid of the shares," the broker warned. Raudsepp said that it is difficult to predict when the demand and offer balance may change direction. Over the next month short-term investors should become replaced by long-term ones and thus also the emotional activity will die down, he forecast. Raudsepp said that local investors must now decide on their strategy. Raudsepp's recommendation to short-term investors was to sell. "The market shows that bank shares do not move along with those of Telecom,

to the extent that it was earlier expected," Raudsepp said. "Everybody's thinking about Telecom. We hope that there is interest left over for other shares after these shares have been redistributed."

Copyright 1999 Baltic News Service. Source: World Reporter (Trade Mark).

Company Names: Eesti Telekom

Descriptors: Public Offerings; Share Issues; Company News

Country Names/Codes: Estonia (EE)

Regions: Baltic States; Europe; Former USSR

SIC Codes/Descriptions: 4813 (Telephone Communications Ex Radio)

14/9/20 (Item 4 from file: 20) [Links](#)

Dialog Global Reporter

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04174107

ESTONIA: TELECOM IPO GETS OFF TO A STRANGE START

BALTIC NEWS SERVICE

January 31, 1999

Journal Code: WBNS **Language:** English **Record Type:** FULLTEXT

Word Count: 502

It appears that Estonian Telecoms initial public offering got off to a successful, if somewhat strange start. Subscription to Telecoms shares began on Monday. Investors can make bids for shares in Estonian Telecom from Jan 25 through Feb 9. The Roads and Communications Ministry Monday published in the country's major newspapers the minimum and maximum subscription price of Eesti Telekom (Estonian Telecom) shares -- 67 and 85 kroons. The price of the parcel of shares to be sold in the initial public offering will thus come to between 2.4 and three billion kroons (USD 0.18-0.22 billion) and the price of the whole company, 9.2-11.7 billion kroons. Interest among Estonian and other Baltic investors in Estonian Telecom shares is bigger than earlier expected, a senior investment banking executive said on Monday. Henrik Igasta, chief of investment banking at Talinvest Suprema Securities, said Scandinavian investors had also shown a lot of interest in Estonian Telecom shares. Commenting on the established price range for the initial public offering (IPO) of Estonian Telecom, Igasta said the range was rather big and left room for play. Igasta said that feedback from potential investors during the pre-marketing period had played an important role in determining the price range. Talinvest Suprema Securities is co-manager of the Estonian tranche of the IPO of Estonian Telecom. Speaking from Hansapank Markets, analyst Heiki Kallu told BNS his estimates put the value of shares in Estonian Telecom at between 75 and 80 kroons. But he added that the price range in IPO should allow to go lower in order to make the share more

attractive. A bit of drama was added to the IPO by several deputies introducing a bill Tuesday which the government claimed would have put a halt to the public offering. The parliament rejected the bill. Under the IPO, more than 31.3 million shares in Estonian Telecom will come up for public sale, of which more than 3.4 million shares have been reserved for the Telecom group's strategic investors, Sweden's Telia and the Finnish Sonera. Telia and Sonera will be entitled to buy their shares at the price established in the bidding. In addition to the shares to be offered to the general public, worldwide organizers of the IPO will be entitled to buy nearly 4.7 million shares at the price established in the bidding. Internationally, Estonian Telecom shares will be offered to institutional investors, but in Estonia both **institutional** and private **investors** can **put** in **bids**. In case of oversubscription, investors who **make** their **bids** in Estonia will be ensured up to 50 percent of the shares they bid for, but not for more than 7,500 kroons. The Roads and Communications Ministry hopes to announce the equilibrium price of the shares on Feb 10. The equilibrium price will be between the minimum and maximum prices announced ahead of the subscription. Simultaneously with the subscription period, Estonian Telecom executives will present the company to European and American investors in a roadshow in about 25 cities in Europe and America.

Copyright 1999 Baltic News Service. Source: World Reporter (Trade Mark).

Company Names: Eesti Telekom

Descriptors: Public Offerings; Share Issues; Company News

Country Names/Codes: Estonia (EE)

Regions: Baltic States; Europe; Former USSR

SIC Codes/Descriptions: 4810 (Telephone Communications)

14/9/21 (Item 5 from file: 20) [Links](#)

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04107128

TELECOMS ON THE EDGE

BALTIC NEWS SERVICE

January 24, 1999

Journal Code: WBNS **Language:** English **Record Type:** FULLTEXT

Word Count: 763

It must have been a bittersweet week for executives at Finland's Sonera telecommunications company. Estonian Telecom, in which it is the strategic investor together with Sweden's Telia, is set to begin its initial public offer on Monday. By all accounts it is set to be oversubscribed and a success. A little further south Lattelekom was mired in trouble. Its attempt

to increase local tariffs has gone horribly awry due to poor public relations. The parliament decided to form a commission to investigate whether the company is holding up its part of the bargain with the state. Subscription to Estonian Telecom shares opens Monday Investors can make bids to shares in Estonian Telecom from January 25 to February 9. The upper and lower margins for the bids will be announced by the Roads and Communications Ministry on Monday. Under the IPO, more than 31.3 million shares in Estonian Telecom will come up for public sale, of these more than 3.4 million shares have been reserved for the Estonian Telecom group's strategic investors, Telia and Sonera. Telia and Sonera will be entitled to buy their shares at the price established in bidding. In addition to the shares to be offered in public, worldwide organizers of the IPO will be entitled to buy nearly 4.7 million shares at the price established in the bidding. Internationally, Estonian Telecom shares will be offered to **institutional investors**, but in Estonia **bids** can be **made** both by **institutional** and private **investors**. **Investors** can **make bids** to shares in Eesti Telecom both with and without a price. In case of oversubscription, investors who make their bids in Estonia will be ensured sale of shares to 50 percent of the bid, but not for more than 7,500 kroons (USD 554.73). The Roads and Communications Ministry is hoping to announce the equilibrium price of shares in Estonian Telecom by February 10. The Finnish BBL Finland investment company, which belongs to the Dutch ING banking group, considers Estonian Telecom (ETL) a good investment, Kauppalehti Online reported. BBL Finland estimates the price of shares in ETL to be about 78-90 kroons (USD 5.79-6.69) or 10-20 percent cheaper than other East European telecommunications companies quoted on stock markets. "Considering Estonian Telecom's better profit outlooks, general attractiveness of the sector and favorable development prospects, we think that shares in Estonian Telecom are a good investment opportunity," the company said in its report. In BBL's opinion the price and earnings ratio (PE) of ETL shares is 15.9 on the basis of the 1999 profit target, taking 85 as the subscription price. The PE of Hungary's Matav is 16.7, of Czech SPT 21.7 and of Poland's TPSA 25.9. While Soneras Estonian investment is set to embark on a successful public listing, its Latvian investment looks like it is ready to self destruct. The fallout from Lattelkoms attempts to increase phone tariffs continued last week. The company failed to prepare the public in advance for an increase in tariffs for basic services. It continued its public relations debacle by attacking the transportation minister for asking the Telecommunications Tariffs Council to review its decision after some irregularities were discovered. A demonstration of some 1,500 people in Riga on Tuesday displayed the deep bitterness many Latvians have against the company. A further planned protest clients simultaneously picking up their phones on Feb 2 in an attempt to short out switching stations was labelled a terroristic action by the company. In a defeat for the government, the parliament gave into swelling public discontent and voted to found a commission to look into whether Lattelekom was fulfilling all of its obligations to the state. Prime Minister Vilis Kristopans warned it might slow talks with Tilts Communications (the company through which Sonera holds its stake in Lattelekom) on reducing Lattelekoms monopoly term so Latvia may meet WTO regulations. Sonera claimed it was unfazed by the formation of a parliamentary commission, however, and said they would cooperate fully. "It is very easy for us to say that it is a good sign that things are proceeding

and that it shows they are interested also to solve the issues that are pending now," Sonera's Vice President for International Operations, Tapani Holopainen, told BNS. Indeed it isn't too difficult to see how Sonera may remain sanguine. If the parliamentary commission does meddle too deeply into Lattelekoms operations it will only help Sonera's position in extracting compensation out of the Latvian government for reducing the monopoly term. The Telecommunications Tariffs Council is expected to review its decision on Tuesday. No matter what its decision, controversy is likely to continue.

Copyright 1999 Baltic News Service. Source: World Reporter (Trade Mark).

Company Names: Telia AB; Sonera Corp

Descriptors: Public Offerings; Share Issues; Company News; Regulation of Business; Mergers & Acquisitions

Country Names/Codes: Finland (FI) ; Estonia (EE)

Regions: Europe; European Union; Scandinavia; Western Europe; Baltic States; Former USSR

SIC Codes/Descriptions: 4812 (Radiotelephone Communications)

B. Additional Resources Searched

No significant results.

II. Inventor Search Results from Dialog

10/5/1 (Item 1 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0013634241 & & *Drawing available*

WPI Acc no: 2003-729936/200369

Related WPI Acc No: 2004-238037

XRPX Acc No: N2003-583415

Equity shares price determination and allocation method in Internet, involves comparing bidding prices obtained from each prospective investors with clearing price, and accordingly allocating to investors

Patent Assignee: HAMBRECHT & CO W R (HAMB-N)

Inventor: HAMBRECHT W R; HANSSON O; HAYES J; KATZ A; OCHERET C; REGAN M

Patent Family (1 patents, 1 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 6629082	B1	20030930	US 1999139511	P	19990615	200369	B
			US 1999347949	A	19990706		

Priority Applications (no., kind, date): US 1999139511 P 19990615; US 1999347949 A 19990706

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes	
US 6629082	B1	EN	38	14	Related to Provisional	US 1999139511

Alerting Abstract US B1

NOVELTY - Bids from qualified and non-**qualified** potential **purchasers**, are accepted through Internet, in response to offer for equity shares provided to qualified and non-**qualified** potential **purchasers**. A clearing price for the offered shares, is determined based on the received bids. The shares are allocated to the prospective investors based on comparison of their bidding prices with respect to the clearing price.

DESCRIPTION - An INDEPENDENT CLAIM is also included for equity shares price determination and allocation system.

USE - For determining price and allocation of equity shares, through Internet.

ADVANTAGE - Shares are allocated effectively at price determined not by negotiation behind closed doors but by **institutional** and retail **investors** bidding on equal footing based on the actual per share price they are willing to pay.

DESCRIPTION OF DRAWINGS - The figure shows a flowchart of the equity shares price determination and allocation process.

Title Terms /Index Terms/Additional Words: SHARE; PRICE; DETERMINE; ALLOCATE; METHOD; COMPARE; OBTAIN; PROSPECTING; CLEAR; ACCORD

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0030/00	A	I		R	20060101
G06Q-0030/00	C	I		R	20060101

ECLA: G06Q-030/00C4

US Classification, Issued: 70537, 70535, 70536, 70537

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-J05A2F; T01-N01A2F

17/5/1 (Item 1 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0018535385 & & *Drawing available*

WPI Acc no: 2009-A33781/200901

XRPX Acc No: N2009-025545

Method for auctioning securities to institutional investors, involves allocating securities to prospective purchasers at final auction price established for securities based on bids made during auction

Patent Assignee: HAMBRECHT & CO LLC W R (HAMB-N)

Inventor: KATZ A; WHITE W

Patent Family (2 patents, 121 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2008151218	A2	20081211	WO 2008US65732	A	20080604	200901	B
US 20080306854	A1	20081211	US 2007758148	A	20070605	200901	E

Priority Applications (no., kind, date): US 2007758148 A 20070605

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes
WO 2008151218	A2	EN	69	17	
National Designated States,Original	AE AG AL AM AO AT AU AZ BA BB BG BH BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DO DZ EC EE EG ES FI GB GD GE GH GM GT HN HR HU ID IL IN IS JP KE KG KM KN KP KR KZ LA LC LK LR LS LT LU LY MA MD ME MG MK MN MW MX MY MZ NA NG NI NO NZ OM PG PH PL PT RO RS RU SC SD SE SG SK SL SM SV SY TJ TM TN TR TT TZ UA UG US UZ VC VN ZA ZM ZW				
Regional Designated States,Original	AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HR HU IE IS IT KE LS LT LU LV MC MT MW MZ NA NL NO OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW				

Alerting Abstract WO A2

NOVELTY - The method involves updating and providing the public bid information related to a real-time auction of securities, to prospective purchasers. The securities are allocated to the prospective purchasers at the final auction price established for securities based on the bids made during auction.

USE - Method for auctioning securities to **institutional investors** using internet computer systems.

ADVANTAGE - The cost of the transactions performed by the issuer and investor is reduced, while increasing the amount of trading.

DESCRIPTION OF DRAWINGS - The drawing shows an explanatory view illustrating the process for auctioning securities.

101 Public internet channel

103 Mater auction engine

106 Auctioneer

107 Capital markets

110 Sales management

Title Terms /Index Terms/Additional Words: METHOD; SECURE; ALLOCATE; PROSPECTING; FINAL; AUCTION; PRICE; ESTABLISH; BASED; BID; MADE

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0040/00	A	I	F	B	20060101
G06Q-0040/00	C	I	F	B	20060101

US Classification, Current Main: 705-037000

US Classification, Issued: 70537

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-N01A1; T01-N01A2C; T01-N01A2F

17/5/2 (Item 2 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0018501567 & & *Drawing available*

WPI Acc no: 2008-O21908/200882

XRFX Acc No: N2009-049540

Method for auctioning securities to institutional investors, involves allocating desired number of securities to bid in bid time stamp order favoring previous timestamps, until allocation of offered number of securities

Patent Assignee: HAMBRECHT & CO LLC W R (HAMB-N)

Inventor: **KATZ A**; WHITE W

Patent Family (2 patents, 121 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2008151220	A2	20081211	WO 2008US65734	A	20080604	200882	B
US 20080306855	A1	20081211	US 2007758315	A	20070605	200901	E

Priority Applications (no., kind, date): US 2007758315 A 20070605

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes
WO 2008151220	A2	EN	68	17	
National Designated States,Original	AE AG AL AM AO AT AU AZ BA BB BG BH BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DO DZ EC EE EG ES FI GB GD GE GH GM GT HN HR HU ID IL IN IS JP KE KG KM KN KP KR KZ LA LC LK LR LS LT LU LY MA MD ME MG MK MN MW MX MY MZ NA NG NI NO NZ OM PG PH PL PT RO RS RU SC SD SE SG SK SL SM SV SY TJ TM TN TR TT TZ UA UG US UZ VC VN ZA ZM ZW				
Regional Designated States,Original	AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HR HU IE IS IT KE LS LT LU LV MC MT MW MZ NA NL NO OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW				

Alerting Abstract WO A2

NOVELTY - The method involves receiving several bids comprising bid price, desired number of securities and a timestamp for offered number of securities auctioned by an auction offeror. The desired number of securities is allocated to each bid having bid price favorable for auction offeror than the final price, after establishment of final price for securities. The desired number of securities is also allocated to bid having bid price at the final price, in bid time stamp order favoring previous timestamps, until the allocation of offered number of securities.

USE - Method for auctioning securities to **institutional investors**.

ADVANTAGE - The cost of the transactions performed by the issuer and investor is reduced, while increasing the amount of trading.

DESCRIPTION OF DRAWINGS - The drawing shows an explanatory view illustrating the process for auctioning securities.

101 Public internet channel

103 Mater auction engine

106 Auctioneer

107 Capital markets

110 Sales management

Title Terms /Index Terms/Additional Words: METHOD; SECURE; ALLOCATE; NUMBER; BID; TIME; STAMP; ORDER; FAVOUR; OFFER

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0040/00	A	I	F	B	20060101
G06Q-0040/00	C	I	F	B	20060101
G07C	S				20060101

US Classification, Current Main: 705-037000

US Classification, Issued: 70537

File Segment: EPI;

DWPI Class: T05

Manual Codes (EPI/S-X): T05-G03

17/5/3 (Item 3 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0014055606 & & *Drawing available*

WPI Acc no: 2004-238037/200422

Related WPI Acc No: 2003-729936

XRPX Acc No: N2004-188739

Equity securities pricing and allocating method for company, involves determining clearing price for offered shares based upon bids and preset amount of capital, and allocating shares to prospective investors based upon price

Patent Assignee: HAMBRECHT & CO W R (HAMB-N)

Inventor: **HAMBRECHT W R; HANSSON O; HAYES J; KATZ A; OCHERET C; REGAN M**

Patent Family (1 patents, 1 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 20040039685	A1	20040226	US 1999139511	P	19990615	200422	B
			US 1999140293	P	19990618		
			US 1999347949	A	19990706		
			US 2003632818	A	20030804		

Priority Applications (no., kind, date): US 1999139511 P 19990615; US 1999140293 P 19990618; US 1999347949 A 19990706; US 2003632818 A 20030804

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes	
US 20040039685	A1	EN	39	14	Related to Provisional	US 1999139511
					Related to Provisional	US 1999140293
					Continuation of application	US 1999347949
					Continuation of patent	US 6629082

Alerting Abstract US A1

NOVELTY - The method involves offering to accept bids for equity shares to raise a prescribed amount of capital and receiving bids from potential purchasers of the offered shares. A clearing price for the offered shares is determined based upon the received bids and prescribed amount of capital. The shares are allocated to prospective investors based upon the clearing price.

USE - Used for pricing and allocating equity securities in a company.

ADVANTAGE - The method eliminates fixed discounts and better reflects what the market is truly willing to pay for the stock in an effective manner.

DESCRIPTION OF DRAWINGS - The drawing shows a system level diagram of a transaction server.

104 User terminal

106 Research information server

118 Computer system

126 Auction server

128 Administrative terminal

Title Terms /Index Terms/Additional Words: SECURE; PRICE; ALLOCATE; METHOD; COMPANY; DETERMINE; CLEAR; OFFER; SHARE; BASED; BID; PRESET; AMOUNT; CAPITAL; PROSPECTING

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0030/00	A	I		R	20060101
G06Q-0030/00	C	I		R	20060101

ECLA: G06Q-030/00C4

US Classification, Current Main: 705-037000; Secondary: 705-03600R

US Classification, Issued: 70537, 70536

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-N01A2A

17/5/4 (Item 4 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0010959012

WPI Acc no: 2001-582233/200165

Related WPI Acc No: 2007-475069

XRPX Acc No: N2001-433751

Internet auction method for new issue of securities involves bid mechanism that rewards bidders for revealing bids early, allocates securities at single price that sells out securities and allows bidders to monitor auction in real time

Patent Assignee: HAMBRECHT & CO LLC W R (HAMB-N)

Inventor: EVELYN M H; GERRISH C M; GOLDBERG R S; **HANSSON O; HAYES J M; OCHERET C A**

Patent Family (6 patents, 93 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2001065908	A2	20010913	WO 2001US40236	A	20010302	200165	B
AU 200153835	A	20010917	AU 200153835	A	20010302	200204	E
EP 1264246	A1	20021211	EP 2001927379	A	20010302	200301	E
			WO 2001US40236	A	20010302		
CN 1543619	A	20041103	CN 2001809110	A	20010302	200514	E
US 7415436	B1	20080819	US 2000187800	P	20000308	200856	E
			US 2000668255	A	20000921		
US 20080306865	A1	20081211	US 2000187800	P	20000308	200903	E
			US 2000668255	A	20000921		
			US 2008193175	A	20080818		

Priority Applications (no., kind, date): US 2000187800 P 20000308; US 2000668255 A 20000921; US 2008193175 A 20080818

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes	
WO 2001065908	A2	EN	97	24		
National Designated States,Original	AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG US UZ VN YU ZA ZW					
Regional Designated States,Original	AT BE CH CY DE DK EA ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SL SZ TR TZ UG ZW					
AU 200153835	A	EN			Based on OPI patent	WO 2001065908
EP 1264246	A1	EN			PCT Application	WO 2001US40236
					Based on OPI patent	WO 2001065908
Regional Designated States,Original	AL AT BE CH CY DE DK ES FI FR GB GR IE IT LI LT LU LV MC MK NL PT RO SE SI TR					
US 7415436	B1	EN			Related to Provisional	US 2000187800
US 20080306865	A1	EN			Related to Provisional	US 2000187800
					Division of application	US 2000668255
					Division of patent	US 7415436

Alerting Abstract WO A2

NOVELTY - Early bidders more likely to be awarded securities. Bidder enters public and final bid with different spreads. There is maximum difference between public and final bid. Bidders can see state of auction

as determined by public bids. Auction is open Dutch auction. Winners pay single market price that sells out securities.

DESCRIPTION - INDEPENDENT CLAIMS are included for:

1. A server implementing the described auction method.

1. Stored computer software implementing the described auction method.

USE - As a method of conducting an auction of new issue of securities over the Internet (claimed).

ADVANTAGE - Improves transparency of price setting process. Helps eliminate distrust between bidders and those selling the securities. Reduces the special interest money involved.

Title Terms /Index Terms/Additional Words: AUCTION; METHOD; NEW; ISSUE; SECURE; BID; MECHANISM; REWARD; REVEAL; EARLY; ALLOCATE; SINGLE; PRICE; SELL; ALLOW; MONITOR; REAL; TIME

Class Codes

International Patent Classification					
IPC	Class Level	Scope	Position	Status	Version Date
G06F-0017/00	A	I		R	20060101
G06Q-0040/00	A	I		R	20060101
G06Q-0040/00	A	I	F	B	20060101
G07F-0007/00	A	I	L	B	20060101
H04L-0012/16	A	I		R	20060101
H04L-0009/00	A	I	L	B	20060101
G06F-0017/00	C	I		R	20060101
G06Q-0040/00	C	I		B	20060101
G06Q-0040/00	C	I		R	20060101
G06Q-0040/00	C	I	F	B	20060101
G07F-0007/00	C	I	L	B	20060101
H04L-0012/16	C	I		R	20060101
H04L-0009/00	C	I	L	B	20060101

ECLA: G06Q-040/00B

US Classification, Current Main: 705-037000; Secondary: 705-027000, 705-080000

US Classification, Issued: 70537, 70537, 70527, 70580

File Segment: EPI;

DWPI Class: T01; T05

Manual Codes (EPI/S-X): T01-H07C5E; T01-H07C5S; T01-J05A1; T01-J05A2; T01-S01C; T01-S03

12/3K/1 (Item 1 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

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01753998

ALLOCATION MECHANISMS FOR DUTCH AUCTION OF SECURITIES

MECANISMES D'ATTRIBUTION POUR ENCHERES AU RABAIS DE TITRES DE PLACEMENT

Patent Applicant/Patent Assignee:

- **WR HAMBRECHT & CO LLC**

Pier 1 Bay 3, San Francisco, CA 94111; US; US (Residence); US (Nationality); (For all designated states except: US)

Patent Applicant/Inventor:

- **KATZ Alan**

4639 San Carlos, Dallas, TX 75205; US; US (Residence); US (Nationality); (Designated only for: US)

- **WHITE Whitney**

1991 Broadway, Apartment 26/27c, New York, NY 10023; US; US (Residence); US (Nationality); (Designated only for: US)

- **KATZ Alan**

Legal Representative:

- **BUCHANAN Karen A et al(agent)**

Bromberg & Sunstein LLP, 125 Summer Street, Boston, MA 02110-1618; US;

	Country	Number	Kind	Date
Patent	WO	2008151220	A2	20081211
Application	WO	2008US65734		20080604
Priorities	US	2007758315		20070605

Designated States: (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;
BG; BH; BR; BW; BY; BZ; CA; CH; CN; CO;
CR; CU; CZ; DE; DK; DM; DO; DZ; EC; EE;
EG; ES; FI; GB; GD; GE; GH; GM; GT; HN;
HR; HU; ID; IL; IN; IS; JP; KE; KG; KM;
KN; KP; KR; KZ; LA; LC; LK; LR; LS; LT;
LU; LY; MA; MD; ME; MG; MK; MN; MW; MX;
MY; MZ; NA; NG; NI; NO; NZ; OM; PG; PH;
PL; PT; RO; RS; RU; SC; SD; SE; SG; SK;
SL; SM; SV; SY; TJ; TM; TN; TR; TT; TZ;
UA; UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;
FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;
LU; LV; MC; MT; NL; NO; PL; PT; RO; SE;
SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 15561

Detailed Description:

...of trading in these securities.

[0004] A company that has become publicly traded through an **initial public offering** may raise additional capital through a follow-on offering of securities. In a follow-on...

12/3K/2 (Item 2 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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01751918

EVENT TIMING MECHANISMS FOR DUTCH AUCTION OF SECURITIES

**MECANISMES DE TEMPORISATION D'EVENEMENTS POUR LES ENCHERES AU RABAIS DE
TITRES DE PLACEMENT**

Patent Applicant/Patent Assignee:

• **WR HAMBRECHT & CO LLC**

Pier 1 Bay 3, San Francisco, CA 94111; US; US (Residence); US (Nationality); (For all designated states except: US)

Patent Applicant/Inventor:

• **KATZ Alan**

4639 San Carlos, Dallas, TX 75205; US; US (Residence); US (Nationality); (Designated only for: US)

• **WHITE Whitney**

1991 Broadway, Apartment 26/27c, New York, NY 10023; US; US (Residence); US (Nationality);
(Designated only for: US)

• **KATZ Alan**

Legal Representative:

• **SUNSTEIN Bruce D et al(agent)**

Bromberg & Sunstein LLP, 125 Summer Street, Boston, MA 02110-1618; US;

	Country	Number	Kind	Date
Patent	WO	2008151218	A2	20081211
Application	WO	2008US65732		20080604
Priorities	US	2007758148		20070605

Designated States: (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AO; AT; AU; AZ; BA; BB;
 BG; BH; BR; BW; BY; BZ; CA; CH; CN; CO;
 CR; CU; CZ; DE; DK; DM; DO; DZ; EC; EE;
 EG; ES; FI; GB; GD; GE; GH; GM; GT; HN;
 HR; HU; ID; IL; IN; IS; JP; KE; KG; KM;
 KN; KP; KR; KZ; LA; LC; LK; LR; LS; LT;
 LU; LY; MA; MD; ME; MG; MK; MN; MW; MX;
 MY; MZ; NA; NG; NI; NO; NZ; OM; PG; PH;
 PL; PT; RO; RS; RU; SC; SD; SE; SG; SK;
 SL; SM; SV; SY; TJ; TM; TN; TR; TT; TZ;
 UA; UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;
 FI; FR; GB; GR; HR; HU; IE; IS; IT; LT;
 LU; LV; MC; MT; NL; NO; PL; PT; RO; SE;
 SI; SK; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;
 ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;
 SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 16347

Detailed Description:

...of trading in these securities.

[0004] A company that has become publicly traded through an **initial public offering** may raise additional capital through a follow-on offering of securities. In a follow-on...

III. Text Search Results from Dialog

A. Patent Files, Abstract

[File 350] **Derwent WPIX** 1963-2008/UD=200914

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[File 347] **JAPIO** Dec 1976-2008/Oct(Updated 090220)

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; d s
Set      Items  Description
S1       107069  S (SUBMIT? ? OR SUBMITT??? OR PLACE? ? OR PLACING OR
SEND??? OR SENT OR PUT OR MAKE? ? OR MAKING OR MADE OR ORGANIZ???)
(10N) (BID OR BIDS OR BIDDING OR OFFER OR OFFERS OR ORDER OR ORDERS
OR TENDER OR TENDERS)
S2        5057  S S1 (5N) (NONQUALIFIED OR NON()QUALIFIED OR
PURCHASER? ? OR BIDDER? ? OR BUYER? ? OR INVESTOR? ? OR INDIVIDUAL? ?
OR PERSON? ? OR CUSTOMER? ? OR MEMBER? ?)
S3        3314  S (INSTITUTIONAL OR QUALIFIED) (3N) (INVESTOR? ? OR
PURCHASER? ? OR BUYER? ? OR BROKER? ? OR DEALER? ? OR AGENT? ? OR
BROKERAGE? ?) OR QIB OR QIBS OR (INSURANCE OR INVESTMENT OR
BUSINESS()DEVELOPMENT)()COMPAN??? OR EMPLOYEE()BENEFIT()PLAN? ? OR
TRUST()FUND? ? OR INVESTMENT()ADVISER? ? OR REGISTERED()(DEALER? ? OR
AGENT? ?)
S4         244  S INITIAL()PUBLIC()(OFFERING? OR SALE? ?) OR IPO OR
(GO OR GOING)()PUBLIC OR (FIRST OR 1ST OR START?)(3N)((PUBLIC OR
COMMON)(2N)(STOCK? ? OR EQUITY OR EQUITIES))
S5         976  S AU=(HAMBRECHT, W? OR HAMBRECHT W? OR HAMBRECHT (1N)
(W OR WILLIAM) OR HANSSON, O? OR HANSSON O? OR HANSSON (1N) (O OR
OTHAR) OR HAYES, J? OR HAYES J? OR HAYES (1N) (J OR JORDAN) OR KATZ,
A? OR KATZ A? OR KATZ (1N) (A OR ALAN) OR OCHERET, C? OR OCHERET C?
OR OCHERET (1N) (C OR CHARLES) OR REGAN, M? OR REGAN M? OR REGAN (1N)
(M OR MATT))
S6       1626683  S IC=(G06F OR G06Q)
S7         31  S S2 AND S3
S8          0  S S7 AND S4
S9         30  S S7 AND S6
S10        4  S S9 NOT AY>1999
S11        91  S S1 AND S3
S12         0  S S11 AND S4
S13         2  S S3 AND S4
S14         2  S S13 NOT S10
S15         0  S S5 AND S4
S16         5  S S5 AND S3
```

10/5/2 (Item 2 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0010766345 & & *Drawing available*

WPI Acc no: 2001-380421/200140

Related WPI Acc No: 2000-423092; 2001-450390

XRPX Acc No: N2001-278882

Computer based secondary market shares transaction method for investment companies, involves scanning database for matching sell and buy orders and execution trade upon match between buy and sell order

Patent Assignee: SHKEDY G (SHKE-I)

Inventor: SHKEDY G

Patent Family (1 patents, 1 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 6236972	B1	20010522	US 1998203843	A	19981202	200140	B
			US 1998217663	A	19981221		

Priority Applications (no., kind, date): US 1998203843 A 19981202; US 1998217663 A 19981221

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes	
US 6236972	B1	EN	31	15	C-I-P of application	US 1998203843

Alerting Abstract US B1

NOVELTY - Sell order and buy order are received at central controller. Sell tracking identification corresponding to sell order and seller, and buy tracking identification corresponding to buy order and buyer are stored in a database. The database is scanned for matching sell and buy orders. Trade is executed upon a match between sell and buy order and confirmation of transaction is forwarded to seller and buyer.

DESCRIPTION - Sell order to sell shares of an **investment company** are received at central controller having a database storage. Sell tracking identification assigned to sell order and seller are stored in the database. Buy order is received at central controller. Buy tracking identification assigned to buy order and buyer are stored in the database. The database is scanned for matching sell and buy orders. Trade is executed upon match between sell and buy orders. Transaction confirmation is forwarded to buyers and sellers through transfer agent. An INDEPENDENT CLAIM is also included for controller having stored programs for facilitating transaction of shares.

USE - For facilitating secondary trading of shares of an **investment company** such as open ended mutual fund or a hedge fund.

ADVANTAGE - Provides individuals with the ability to minimize the transaction fees they pay to trade mutual fund shares. Offers the capability for individual sellers to sell their shares at a higher price than they could redeem them and for buyers to buy those shares at a discount.

DESCRIPTION OF DRAWINGS - The figure shows the electronic network including a central controller.

Title Terms /Index Terms/Additional Words: COMPUTER; BASED; SECONDARY; MARKET; SHARE; TRANSACTION; METHOD; INVESTMENT; COMPANY; SCAN; DATABASE; MATCH; SELL; BUY; ORDER; EXECUTE; TRADE

Class Codes

International Patent Classification					
IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0020/00	A	I		R	20060101
G06Q-0030/00	A	I		R	20060101
G06Q-0020/00	C	I		R	20060101
G06Q-0030/00	C	I		R	20060101

ECLA: G06Q-020/00, G06Q-020/00K3B, G06Q-030/00C

US Classification, Current Main: 705-001000; Secondary: 705-026000, 705-027000, 705-037000, 705-075000, 705-077000, 705-080000

US Classification, Issued: 7051, 70526, 70527, 70537, 70575, 70577, 70580, 38025

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-J05A

10/5/3 (Item 3 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0009492346 & & *Drawing available*

WPI Acc no: 1999-434691/199937

XRPX Acc No: N1999-324020

Customer information distribution procedure in insurance company - involves displaying only partial customer information during bidding and transmitting whole customer information to candidate who made successful bid based on score obtained from bidding information

Patent Assignee: HITACHI LTD (HITA)

Inventor: KUMOMURA A; MIYAZAKI H

Patent Family (1 patents, 1 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
JP 11175616	A	19990702	JP 1997338349	A	19971209	199937	B

Priority Applications (no., kind, date): JP 1997338349 A 19971209

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes
JP 11175616	A	JA	15	14	

Alerting Abstract JP A

NOVELTY - Customer information to be distributed, selected from customer information retained by an **insurance company** is edited and the resultant partial customer information is displayed to public for bidding. The whole unedited customer information is then transmitted to the information candidate who made a successful bidding based on scores obtained from the bidding information. DETAILED

DESCRIPTION - The minimum score required for a valid bid is computed based on the content of the customer information to be distributed. An INDEPENDENT CLAIM is also included for customer information distribution system.

USE - For customer information distribution in **insurance company**.

ADVANTAGE - Since the whole unedited information is transmitted only to the information candidate who made a successful bid and only partial information is available during the bidding process, the information is distributed in an impartial manner. DESCRIPTION OF DRAWING(S) - The figure shows the schematic diagram of the customer information distribution system.

Title Terms /Index Terms/Additional Words: CUSTOMER; INFORMATION; DISTRIBUTE; PROCEDURE; INSURANCE; COMPANY; DISPLAY; BID; TRANSMIT; WHOLE; CANDIDATE; MADE; SUCCESS; BASED; SCORE; OBTAIN

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06F-0019/00	A	I		R	20060101
G06Q-0040/00	A	I	L	R	20060101
G06Q-0050/00	A	I	F	R	20060101
G06F-0019/00	C	I		R	20060101
G06Q-0040/00	C	I	L	R	20060101
G06Q-0050/00	C	I	F	R	20060101

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-J; T01-J05A

10/5/4 (Item 1 from file: 347) [Links](#)

Fulltext available through: [Order File History](#)

JAPIO

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07361700 **Image available**

ORDER RECEIVING AND PERFORMING METHOD FOR REPAIR WORK

Pub. No.: 2002-230197 [JP 2002230197 A]

Published: August 16, 2002 (20020816)

Inventor: KURACHI KAZUNORI

YAMAUCHI HIDEKI

KOSAKA TOMOKO

Applicant: KIKUSUI CHEMICAL INDUSTRIES CO LTD

Application No.: 2001-026461 [JP 200126461]

Filed: February 02, 2001 (20010202)

International Class: G06F-017/60; E04G-023/00

ABSTRACT

PROBLEM TO BE SOLVED: To provide an order receiving and performing method of a repair work.

SOLUTION: In the pair work to be performed by a manufacture who manufactures not less than one kind of member for construction by using the member for construction, (1) a home page targeting on a customer and carrying information for promoting a repair work is set up on the Internet by the manufacturer. (2) Questions targeting on the customer are prepared in the home page, an the customer is allowed to answer to the questions so that the requests of the customer can be examined. (3) The manufacturer gives an answer or proposal to the request. (4) When the customer judges that the answer or proposal is proper, the **customer** directly **makes** an **order** to the manufacturer, and the manufacturer receives the **order** of the ordered repair work. When the conditions (1)-(4) are fulfilled, the manufacturer himself or herself or an operation **agent qualified** by the manufacturer operates the repair work whose order is received.

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14/5/1 (Item 1 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0017664021 & & *Drawing available*

WPI Acc no: 2008-E80663/200834

XRPX Acc No: N2008-381421

Equity issue structuring method for e.g. insurance company, involves establishing holding company as owner of closed block business entity, and converting class of stock into another class of stock

Patent Assignee: GOLDMAN SACHS & CO (GOLD-N)

Inventor: BROKAW C; CHAUDHARY O J; GOVRIN D; KUMAR S; MILLETTE M; ROTTER M

Patent Family (1 patents, 1 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
US 7359875	B1	20080415	US 2001900554	A	20010706	200834	B

Priority Applications (no., kind, date): US 2001900554 A 20010706

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes
US 7359875	B1	EN	14	4	

Alerting Abstract US B1

NOVELTY - The method involves establishing a holding company as an owner of a closed block business entity. An on-going business is represented by a class of stock e.g. class A stock, issued in a parent company. Another class of stock e.g. class B stock, is issued in the parent company, where the latter class of stock represents an ownership interest in the closed block business entity. Proceeds received from the issuance of the latter class of stock are classified as assets of the on-going business. The latter class of stock is converted into the former class of stock.

USE - Method for structuring equity issue using a closed block business entity in an **insurance company** or business unit.

ADVANTAGE - The method effectively allows the parent company to utilize the assets of the closed block business entity, without burdening the on-going business with the liabilities and/or debts of the closed block business entity.

DESCRIPTION OF DRAWINGS - The drawing shows a flowchart of a method for structuring an equity issue.

Title Terms /Index Terms/Additional Words: ISSUE; STRUCTURE; METHOD; INSURANCE; COMPANY; ESTABLISH; HOLD; OWNER; CLOSE; BLOCK; BUSINESS; ENTITY; CONVERT; CLASS; STOCK

Class Codes

International Patent Classification

IPC	Class Level	Scope	Position	Status	Version Date
G06Q-0040/00	A	I	F	B	20060101
G06Q-0040/00	C	I	F	B	20060101

US Classification, Issued: 70536, 70535, 70536, 70537

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-J05A1

14/5/2 (Item 2 from file: 350) [Links](#)

Fulltext available through: [Order File History](#)

Derwent WPIX

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0010966247 & & *Drawing available*

WPI Acc no: 2001-589768/200166

XRPX Acc No: N2001-439320

Secondary market creation method for sale of private equity, involves qualifying securities and auctioning them to accredited investors over Internet

Patent Assignee: MCREDMOND K (MCRE-I)

Inventor: MCREDMOND K

Patent Family (3 patents, 92 & countries)

Patent Number	Kind	Date	Application Number	Kind	Date	Update	Type
WO 2001061538	A2	20010823	WO 2001US4643	A	20010214	200166	B
US 20010034692	A1	20011025	US 2000182317	P	20000214	200170	E
			US 2001783499	A	20010214		
AU 200138220	A	20010827	AU 200138220	A	20010214	200176	E

Priority Applications (no., kind, date): US 2000182317 P 20000214; US 2001783499 A 20010214

Patent Details

Patent Number	Kind	Lan	Pgs	Draw	Filing Notes	
WO 2001061538	A2	EN	22	2		
National Designated States,Original	AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW					
Regional Designated States,Original	AT BE CH CY DE DK EA ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SL SZ TR TZ UG ZW					
US 20010034692	A1	EN			Related to Provisional	US 2000182317
AU 200138220	A	EN			Based on OPI patent	WO 2001061538

Alerting Abstract WO A2

NOVELTY - Accredited investors are registered with a system operator. Securities are registered based on private equity with the system operator, and are qualified. Then the operator performs auctioning of securities to accredited investors over Internet.

DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

- Secondary market creating system;
- Secondary market creating method for restricted public securities

USE - For sale of private equity especially limited partnership interests, private direct companies, port folios of direct private companies.

ADVANTAGE - By this method, person-to-person relationship between an entrepreneur and an investor is enhanced and subsequent meeting between the parties is encouraged.

DESCRIPTION OF DRAWINGS - The figure shows an overview of the conceptual architecture of the business to investor network.

Title Terms /Index Terms/Additional Words: SECONDARY; MARKET; CREATION; METHOD; SALE; PRIVATE; QUALIFY; SECURE

Class Codes

International Patent Classification					
IPC	Class Level	Scope	Position	Status	Version Date
G06F-0017/00	A	I		R	20060101
G06Q-0030/00	A	I		R	20060101
G06Q-0040/00	A	I		R	20060101
G06F-0017/00	C	I		R	20060101
G06Q-0030/00	C	I		R	20060101
G06Q-0040/00	C	I		R	20060101

ECLA: G06Q-030/00C4, G06Q-040/00B

US Classification, Current Main: 705-037000; Secondary: 705-035000

US Classification, Issued: 70537, 70535

File Segment: EPI;

DWPI Class: T01

Manual Codes (EPI/S-X): T01-H07C1; T01-H07C5E; T01-H07C5S; T01-J05A1; T01-J05B2; T01-J05B4P

B. Patent Files, Full-Text

[File 348] **EUROPEAN PATENTS** 1978-200911

(c) 2009 European Patent Office. All rights reserved.

[File 349] **PCT FULLTEXT** 1979-2009/UB=20090122|UT=20090115

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```
; d s
Set      Items      Description
S1       252875      S (SUBMIT? ? OR SUBMITT??? OR PLACE? ? OR PLACING OR
SEND??? OR SENT OR PUT OR MAKE? ? OR MAKING OR MADE OR ORGANIZ???)
(10N) (BID OR BIDS OR BIDDING OR OFFER OR OFFERS OR ORDER OR ORDERS
OR TENDER OR TENDERS)
S2       10838       S S1 (5N) (NONQUALIFIED OR NON()QUALIFIED OR
PURCHASER? ? OR BIDDER? ? OR BUYER? ? OR INVESTOR? ? OR INDIVIDUAL? ?
OR PERSON? ? OR CUSTOMER? ? OR MEMBER? ?)
S3       4687        S (INSTITUTIONAL OR QUALIFIED) (3N) (INVESTOR? ? OR
PURCHASER? ? OR BUYER? ? OR BROKER? ? OR DEALER? ? OR AGENT? ? OR
BROKERAGE? ?) OR QIB OR QIBS OR (INSURANCE OR INVESTMENT OR
BUSINESS()DEVELOPMENT) ()COMPAN??? OR EMPLOYEE()BENEFIT()PLAN? ? OR
```

TRUST()FUND? ? OR INVESTMENT()ADVISER? ? OR REGISTERED()(DEALER? ? OR AGENT? ?)

S4 5356 S INITIAL()PUBLIC()(OFFERING? OR SALE? ?) OR IPO OR (GO OR GOING)()PUBLIC OR (FIRST OR 1ST OR START?)(3N)((PUBLIC OR COMMON)(2N)(STOCK? ? OR EQUITY OR EQUITIES))

S5 823 S AU=(HAMBRECHT, W? OR HAMBRECHT W? OR HAMBRECHT (1N) (W OR WILLIAM) OR HANSSON, O? OR HANSSON O? OR HANSSON (1N) (O OR OTHAR) OR HAYES, J? OR HAYES J? OR HAYES (1N) (J OR JORDAN) OR KATZ, A? OR KATZ A? OR KATZ (1N) (A OR ALAN) OR OCHERET, C? OR OCHERET C? OR OCHERET (1N) (C OR CHARLES) OR REGAN, M? OR REGAN M? OR REGAN (1N) (M OR MATT))

S6 236824 S IC=(G06F OR G06Q)

S7 88 S S2 (S) S3

S8 4 S S7 (S) S4

S9 267 S S1 (S) S3

S10 4 S S9 (S) S4

S11 1 S S10 NOT S8

S12 3 S S5 AND S4

8/3K/1 (Item 1 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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00899532

METHODS AND APPARATUS FOR FORMULATION, INITIAL PUBLIC OR PRIVATE OFFERING, AND SECONDARY MARKET TRADING OF RISK MANAGEMENT CONTRACTS
PROCEDES ET SYSTEME POUR LA FORMULATION DE PREMIERES OFFRES PUBLIQUES OU PRIVEES ET LA NEGOCIATION DE MARCHE SECONDAIRE POUR DES CONTRATS DE GESTION DE RISQUES

Patent Applicant/Patent Assignee:

• **PARETO PARTNERS LTD**

7 Thistle, Portola Valley, CA 94028; US; US(Residence); US(Nationality)

Inventor(s):

• **NAFEH John**

7 Thistle Road, Portola Valley, CA 94028; US

• **YEE Kenton K**

180 Riverside Boulevard, Apt. 33F at Trump Place, New York, NY 10069; US

Legal Representative:

• **NIXON Dale B(et al)(agent)**

Suite 3400, 717 North Harwood, Dallas, TX 75201; US;

	Country	Number	Kind	Date
Patent	WO	200233627	A2	20020425
Application	WO	2001US32275		20011015
Priorities	US	2000240903		20001017
	US	2001284051		20010416
	US	2001923035		20010806

Designated States: (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,
NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI,
SK, SL, TJ, TM, TR, TT, TZ, UA, UG, UZ,
VN, YU, ZA, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 33670

Claims:

...a steady cash flow.

Example 3: Risk-sharing Management Firms A, B, and C are **insurance companies** that are liable for \$1.0 billion of housing reconstruction in event of an earthquake...design by first putting up, for instance, 5000 futures contracts for sale in January for "IPO" price of \$25. Suppose the original **IPO** batch trades at a market price of \$38 in February. Then Nike can gradually offer or other purposes. Information will be available on all **orders placed** on the system in **order** to provide **members** with histories and data points as to the state of various contract markets. The Account...a computer connection such as the Internet and the Web Server Software 400. When the **Member 10 places an order** via the **Order Placement- 75 Application 310**, the order is verified by the **Validator 320**. If the order is accepted, it is routed to the **Order Router 330**...

8/3K/2 (Item 2 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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00894463

**METHOD AND SYSTEM FOR THE ELECTRONIC NEGOTIATION AND EXECUTION OF
EQUITY BLOCK TRADES FOR INSTITUTIONAL INVESTORS**

SYSTEME ET PROCEDE DE NEGOCIATION ELECTRONIQUE ET D'EXECUTION DE
TRANSACTIONS DE BLOCS D'ACTIONS DESTINES A DES INVESTISSEURS INSTITUTIONNELS

Patent Applicant/Patent Assignee:

• **D E SHAW & CO INC**

120 West 45 Street, New York, NY 10036; US; US(Residence); US(Nationality)

Inventor(s):

• **GIANAKOUROS Nicholas P**

371 East Lincoln Avenue, Cranford, NJ 07016; US

• **SHAW David E**

120 West 45th Street, New York, NY 10036; US

Legal Representative:

• **MUDGE Brian S(et al)(agent)**

Kenyon & Kenyon, Suite 700, 1500 K Street, N.W., Washington, DC 20005; US;

	Country	Number	Kind	Date
Patent	WO	200227606	A2	20020404
Application	WO	2001US29964		20010926
Priorities	US	2000234927		20000926

Designated States: (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG,
BR, BY, BZ, CA, CH, CN, CO, CR, CU, CZ,
DE, DK, DM, DZ, EC, EE, ES, FI, GB, GD,
GE, GH, GM, HR, HU, ID, IL, IN, IS, JP,
KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT,
LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ,
NO, NZ, PH, PL, PT, RO, RU, SD, SE, SG,
SI, SK, SL, TJ, TM, TR, TT, TZ, UA, UG,
UZ, VN, YU, ZA, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;
ML; MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 12491

Detailed Description:

...institutional participation, such a system: (1) should be "passive" (e.g., it should not require **institutional investors** to **submit orders** to a new broker or system in **order** to be presented with opportunities to trade, nor should it require that they stop sending orders to trading venues they are already patronizing; instead, **institutional investors** should be able to participate in the system without any redirection of their order flow or other significant modification to their current order-placement behavior); (2) it should allow **institutional investors** to anonymously negotiate large block trades directly with other **institutional investors** without the intermediation of traditional agency brokers in the negotiating process; (3) it should reduce... ..opportunity costs; (4) it should minimize wasted effort by selectively facilitating trade negotiations only between **institutional investors** which have already evidenced their interest in trading the same security on 5 opposite sides of the market; (5) it should be available to large **institutional investors** well-suited in terms of size and nature to provide liquidity to each other; and... ..agency brokers in the trade execution, commission, clearance, and settlement process, thereby preserving valuable trading, **IPO**, information, and soft-dollar relationships with one or more of such firms.

SUMMARY OF THE...

8/3K/4 (Item 4 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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00784126

**SYSTEM, METHOD, AND ARTICLE OF MANUFACTURE FOR AN EXCEPTION RESPONSE
TABLE IN ENVIRONMENT SERVICES PATTERNS**

SYSTEME, PROCEDE ET ARTICLE DE PRODUCTION DESTINES A UNE TABLE DE REPONSE
D'EXCEPTION DANS DES CONFIGURATIONS DE SERVICES D'ENVIRONNEMENT

Patent Applicant/Patent Assignee:

• **ACCENTURE LLP**

1661 Page Mill Road, Palo Alto, CA 94304; US; US(Residence); US(Nationality)

Inventor(s):

• **BOWMAN-AMUAH Michel K**

6426 Peak Vista Circle, Colorado Springs, CO 80918; US

Legal Representative:• **HICKMAN Paul L(et al)(agent)**

Oppenheimer Wolff & Donnelly LLP, 38th Floor, 2029 century Park East, Los Angeles, CA 90067-3024; US;

	Country	Number	Kind	Date
Patent	WO	200116706	A2-A3	20010308
Application	WO	2000US24086		20000831
Priorities	US	99387873		19990831

Designated States: (Protection type is "Patent" unless otherwise stated - for applications prior to 2004)

AG, AL, AM, AT, AU, AZ, BA, BB, BG, BR,
BY, BZ, CA, CH, CN, CU, CZ, DE, DK, DZ,
EE, ES, FI, GB, GE, GH, GM, HR, HU, ID,
IL, IS, JP, KE, KG, KP, KR, KZ, LC, LK,
LR, LS, LT, LU, LV, MD, MG, MK, MN, MW,
MX, MZ, NO, NZ, PL, PT, RO, RU, SD, SE,
SG, SI, SK, SL, TJ, TM, TR, TT, UA, UG,
UZ, VN, YU, ZW

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 150318

Detailed Description:

...to decrypt the message on the other side.

Public key cryptography - uses two keys, the **public** key and the private key. The public key and private key are mathematically related so...relevant information is available.

Asynchronous push/pull services can be useful for pro-actively updating **customers** on changes in **order** status or delivering information on new products or services they have expressed an interest in...

11/3K/1 (Item 1 from file: 349) [Links](#)

Fulltext available through: [Order File History](#)

PCT FULLTEXT

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01668710

SYSTEM AND METHOD FOR TRADING FINANCIAL INSTRUMENTS ASSOCIATED WITH FUTURE EVENTS

SYSTEME ET PROCEDE POUR EXPLOITER DES INSTRUMENTS FINANCIERS ASSOCIES A DES EVENEMENTS A TERMES STANDARDISES

Patent Applicant/Patent Assignee:

• **WAVES LICENSING LLC**

One Commerce Center, 1201 N. Orange Street, Suite 715, Wilmington, Delaware 19801; US; US (Residence); US (Nationality); (For all designated states except: US)

Patent Applicant/Inventor:

• **SOPINSKY Brian**

526 Olivia Way, Lafayette Hill, Pennsylvania 19444; US; US (Residence); US (Nationality); (Designated only for: US)

• **SIMKIN Todd Mitchell**

267 Hathaway Lane, Wynnewood, Pennsylvania 19096; US; US (Residence); US (Nationality); (Designated only for: US)

Legal Representative:

• **YU Frederick(agent)**

Fish & Richardson P.C., P.O. Box 1022, Minneapolis, Minnesota 55440-1022; US;

	Country	Number	Kind	Date
Patent	WO	200863927	A2-A3	20080529
Application	WO	2007US84307		20071109
Priorities	US	2006560797		20061116

Designated States: (All protection types applied unless otherwise stated - for applications 2004+)

AE; AG; AL; AM; AT; AU; AZ; BA; BB; BG;
BH; BR; BW; BY; BZ; CA; CH; CN; CO; CR;
CU; CZ; DE; DK; DM; DO; DZ; EC; EE; EG;
ES; FI; GB; GD; GE; GH; GM; GT; HN; HR;
HU; ID; IL; IN; IS; JP; KE; KG; KM; KN;
KP; KR; KZ; LA; LC; LK; LR; LS; LT; LU;
LY; MA; MD; ME; MG; MK; MN; MW; MX; MY;
MZ; NA; NG; NI; NO; NZ; OM; PG; PH; PL;
PT; RO; RS; RU; SC; SD; SE; SG; SK; SL;
SM; SV; SY; TJ; TM; TN; TR; TT; TZ; UA;
UG; US; UZ; VC; VN; ZA; ZM; ZW;

[EP] AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES;
FI; FR; GB; GR; HU; IE; IS; IT; LT; LU;
LV; MC; MT; NL; PL; PT; RO; SE; SI; SK;

TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GQ; GW;
ML; MR; NE; SN; TD; TG;

[AP] BW; GH; GM; KE; LS; MW; MZ; NA; SD; SL;
SZ; TZ; UG; ZM; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 6180

Detailed Description:

...First, a party enters into an IPOF at a time p₀; or to an **IPO**, as shown in block 300 For example, the party may be a buyer who purchases... ...may enter into the futures contract at a time Ft that occurs prior to the **IPO** (e.g., after the filing of the registration statement for the **IPO** and before the date and time of the **IPO**) The price Fp may be determined in a number of ways For example, Fp may... ...buyer with an offer to sell an IPOF from a seller from a group of **bids and offers submitted** to a financial instrument marketplace from various buyers and sellers As discussed above, the IPOF... ...IPOF is to be settled, where St is scheduled to occur some time after the **IPO** As is known in the art, parties may be required to provide margin p₀; or to enter into an **IPO** Futures Contract Next, the party settles the IPOF at a time St occurring after the time of the **IPO** at a p₀; see Sp, as shown in block 400 For example, the operations... ...machines 10 to interact with EPOF intermediary systems 20 or EPOF Trading System 30 in **order to place orders** to buy or sell **IPO** Futures IPOF client machines 10 may comprise any computer capable of receiving data from and... ...may comprise a plurality of networks in communication with each other Some traders, such as **institutional investors** or **brokers** trading for their own account, may **submit BPO Futures orders** directly to EPOF Trading System 30 Traders who cannot do so (e.g., due to... ...laws and regulations) may utilize the services of an intermediary (e.g., a broker) to **submit IPO Futures orders** to IPOF Trading System 30 on their behalf.

Such intermediaries operate intermediary systems 20 to...

IV. Text Search Results from Dialog

A. NPL Files, Abstract

[File 139] **EconLit** 1969-2009/Feb

(c) 2009 American Economic Association. All rights reserved.

[File 2] **INSPEC** 1898-2009/Mar W2

(c) 2009 Institution of Electrical Engineers. All rights reserved.

[File 35] **Dissertation Abs Online** 1861-2009/Jan

(c) 2009 ProQuest Info&Learning. All rights reserved.

[File 65] **Inside Conferences** 1993-2009/Mar 17

(c) 2009 BLDSC all rts. reserv. All rights reserved.

[File 99] **Wilson Appl. Sci & Tech Abs** 1983-2009/Feb

(c) 2009 The HW Wilson Co. All rights reserved.

[File 474] **New York Times Abs** 1969-2009/Mar 17

(c) 2009 The New York Times. All rights reserved.

[File 256] **TecInfoSource** 82-2009/Jul

(c) 2009 Info.Sources Inc. All rights reserved.

[File 475] **Wall Street Journal Abs** 1973-2009/Mar 17

(c) 2009 The New York Times. All rights reserved.

[File 583] **Gale Group Globalbase(TM)** 1986-2002/Dec 13

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**File 583: This file is no longer updating as of 12-13-2002.*

```
; d s
Set      Items      Description
S1       127380     S (SUBMIT? ? OR SUBMITT??? OR PLACE? ? OR PLACING OR
SEND??? OR SENT OR PUT OR MAKE? ? OR MAKING OR MADE OR ORGANIZ???)
(10N) (BID OR BIDS OR BIDDING OR OFFER OR OFFERS OR ORDER OR ORDERS)
S2              745     S S1 (5N) ((NONQUALIFIED OR NON()QUALIFIED OR AVERAGE
OR RETAIL) (2N) (PURCHASER? ? OR BIDDER? ? OR BUYER? ? OR INVESTOR?
?) OR INDIVIDUAL? ? OR PERSON? ?)
S3       63199     S (INSTITUTIONAL OR QUALIFIED) (3N) (INVESTOR? ? OR
PURCHASER? ? OR BUYER? ? OR BROKER? ? OR DEALER? ? OR AGENT? ? OR
BROKERAGE? ?) OR QIB OR QIBS OR (INSURANCE OR INVESTMENT OR
BUSINESS()DEVELOPMENT)()COMPAN??? OR EMPLOYEE()BENEFIT()PLAN? ? OR
TRUST()FUND? ? OR INVESTMENT()ADVISER? ? OR REGISTERED()(DEALER? ? OR
AGENT? ?)
```

S4 17279 S INITIAL()PUBLIC()(OFFERING? OR SALE? ?) OR IPO OR
(GO OR GOING)()PUBLIC OR (FIRST OR 1ST OR START?)(3N)((PUBLIC OR
COMMON)(2N)(STOCK? ? OR EQUITY OR EQUITIES))

S5 3917 S AU=(HAMBRECHT, W? OR HAMBRECHT W? OR HAMBRECHT (1N)
(W OR WILLIAM) OR HANSSON, O? OR HANSSON O? OR HANSSON (1N) (O OR
OTHAR) OR HAYES, J? OR HAYES J? OR HAYES (1N) (J OR JORDAN) OR KATZ,
A? OR KATZ A? OR KATZ (1N) (A OR ALAN) OR OCHERET, C? OR OCHERET C?
OR OCHERET (1N) (C OR CHARLES) OR REGAN, M? OR REGAN M? OR REGAN (1N)
(M OR MATT))

S6 8 S S2 AND S3

S7 8 RD (unique items)

S8 830 S S1 AND S3

S9 12 S S8 AND S4

S10 12 S S9 NOT S7

S11 12 RD (unique items)

S12 148 S PROXY AND S4

S13 7 S S12 AND S3

S14 7 S S13 NOT (S7 OR S11)

S15 7 RD (unique items)

S16 1 S S5 AND S4

7/5/1 (Item 1 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

EconLit

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765857

Title: Cimbenici uspjesnosti prodaje usluga osiguranja. (Factors of Efficiency in Selling Insurance Services. With English summary.)

Author: Barbir, Vice

Author Affiliation: Unlisted

Journal Name: Ekonomski Pregled ,

Journal Volume & Issue: 55 9-10 ,

Pages: 815-39

Publication Date: 2004

Language: Croatian

Availability: <http://www.hde.hr/naslovnica.aspx>

ISSN: 0424-7558

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: Selling is one of the basic functions in **insurance companies**. Without successful selling and service payment the insurer can not complete his mission r economic protection of persons and their properties in realization of insured case. In order to sell insurance services successfully the **insurance company** must treat the selling function as a part of integral marketing. So it is necessary to plan and to create such insurance services which will according to their qualities, price and availability satisfy the needs of potential buyers. The insured person or the so-called buyer of insurance services must be in the centre of all insurance services. Satisfied buyer of the insurance services treated as an insurance partner is the greatest guarantee of successful selling. First of all the insurer must analyze and know the insurance market very well

[segmentation of potential market] but he must also know all circumstances and threats of his surrounding [policies, legal system, competition], own advantages and disadvantages [organization, staff, capital, public image], and according to that he must direct service selling to the commercial areas which will be optimal for the company. In **order** to **make** the insured **person** satisfied and an **insurance company** successful in selling, it is necessary to consider the following elements: quality of the insurance service [before concluding the policy, during and after the insurance policy], competitive price, adequate selling canals, promotion mix, and motivated staff. Quick and justified payment of insured amount is the basic element which creates trust, safety and satisfaction of the insured.

Descriptor(s) (1991 to present): Insurance; **Insurance Companies** (G220); Insurance

7/5/3 (Item 1 from file: 583) [Links](#)
Gale Group Globalbase(TM)
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09818597

Bank of China seeks \$25b from float

Hong Kong: BOC to raise HK\$ 25bn from listing
South China Morning Post (XKT) 08 Jul 2002
Language: ENGLISH

Bank of China (BOC) could raise HK\$ 25.08bn (US\$ 3.22bn) from its issuance of 2.64bn shares at HK\$ 6.93-HK\$ 9.50 a piece for its 25 July 2002 listing in Hong Kong. The share offering will be **made to retail** and **institutional buyers** with **retail offer** slated to begin on <15 July 2002>. In addition, Standard Chartered Bank of the <UK> will make an investment of HK\$ 390mn under the BOC offering.

Company: BANK OF CHINA; STANDARD CHARTERED

Product: Retail Banking Services (6006); Clearing Banks (6010CB); Commercial Banks (6020);

Event: Company Financial Data (80);

Country: Hong Kong (9HON); China (9CHN);

7/5/4 (Item 2 from file: 583) [Links](#)
Gale Group Globalbase(TM)
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09454670

Boungiono.it delibera l'aumento di capitale per lo sbarco sul mercato

ITALY: BUONGIORNO.IT TO QUOTE
Il Sole 24 Ore (ISO) 01 Feb 2001 p.33
Language: ITALIAN

Italian firm Boungiono.it would quote in the New Stock market a 20%-30% capital. Boungiorno.it is active in personal digital services via mobile telephony and Internet. The operation would take **place** via a shares sale public **offer** destined to **retail investors** and through a **placing** addressed to foreign and Italian **institutional investors**. Incomes derived from quotation would be allocated to cement the position of the company, which would offer new services. Additionally, Boungiorno.it is considering acquisitions in German market. According to draft results, in the year 2000, the firm registered Euro 9.7mn sales derived

from advertising and Euro 750,000mn sales from business services. It totals 8mn clients at European scale (2mn in wireless platform segment).

Company: BUONGIONOIT

Product: Telecommunications (4810);

Event: Company Financial Data (80); Planning & Information (22); Company Reports & Accounts (83);

Country: Italy (4ITA);

7/5/5 (Item 3 from file: 583) [Links](#)

Gale Group Globalbase(TM)

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09446395

Acegas Trieste pronta per il collocamento

ITALY: ACEGAS TO QUOTE IN FEB 2001

Il Sole 24 Ore (ISO) 19 Jan 2001 p.34

Language: ITALIAN

Local multi-utilities operator Acegas of Trieste (Italy), controlled by the Town Council of Trieste, would quote in the stock market at the end of Feb 2001. The quotation would take **place** through a shares sale public **offer**, destined to **institutional** and **retail investors**. After the quotation, the Town Council of Trieste would control 50% of Acegas. In the year 2000, it registered L 340bn sales (on L 227bn in 1998 <sic>). In Jan-Sep 2000, pre-tax profits amounted to L 22bn (on L 20bn in Jan-Dec 1999). Acegas is active in electricity, gas, lighting, water supply and telecoms sectors.

Company: ACEGAS

Product: Gas Utilities (4920); Water & Drainage Facilities Constr (1623WD); Water Supply Industry (4940); Telephone Communications (4811); Electric Lamps (3641);

Event: Company Financial Data (80); Planning & Information (22);

Country: Italy (4ITA);

7/5/6 (Item 4 from file: 583) [Links](#)

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09441817

It Way in Borsa per crescere anche all'estero

ITALY: IT WAY TO QUOTE IN THE STOCK MARKET

Il Sole 24 Ore (ISO) 13 Jan 2001 p.25

Language: ITALIAN

In March 2001, Italian firm It Way, active in the distribution of software solutions for e-business, will quote 20% of its floating capital in the New Stock Market. The operation will take **place** through a public sale **offer** destined to **retail investors** and to foreign and Italian **institutional investors**. Incomes derived from the quotation would be allocated to finance its expansion plans in Greece, France and Spain. According to

draft results, in the year 2000 the firm would register L 60bn sales (on L 33.5bn in 1999), L 1.6bn profits and L 5bn gross operating profits. It Way controls Business-e (operative in e-business consultancy) and Securway (which develops products for network security).

Company: SECURWAY; BUSINESS-E; IT WAY

Product: Computers & Auxiliary Equip (3573); Communications Eqp ex Tel (3662);

Event: Company Financial Data (80); Planning & Information (22); Company Reports & Accounts (83);

Country: Italy (4ITA);

7/5/7 (Item 5 from file: 583) [Links](#)

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06320202

Makkle noolib Eesti Kindlustust

ESTONIA: MAKKLE BIDS FOR EESTI KINDLUSTUS

DripUev (ZEB) 04 Jun 1996 p. 5

Language: ESTONIAN

The Estonian company Makkle, which has bidden for the biggest Estonian **insurance company** Eesti Kindlustus, involves Estonian companies Uuem5isa Invest, Rondam, Ager, and Mart Avarmaa, managing director of Tartu Producer's Association and the chairman of Makkle, as **individual**. The **offer, made** by Makkle, is guaranteed by .hispank. For the final **offer**, Makkle will involve two foreign investors, possibly from Germany and Scandinavia, and about 10 Estonian companies. The foreign partners are expected to bring in know-how and specialists, share of the foreign capital will stay below 50 per cent.

Company: AGER; RONDAM; UUEMOISA INVEST; EESTI KINDLUSTUS; MAKKLE

Product: Insurance (6300);

Event: Capital Expenditure (43); Plant & Equipment Sales (66); Company/Organisational History (12);

Country: Germany (4GER); USSR (6USS);

7/5/8 (Item 6 from file: 583) [Links](#)

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06094538

Gov't to sell off CNB equity shares next Feb.

SOUTH KOREA: GOVERNMENT TO PRIVATISE CNB

Korea Herald (XBF) 27 Dec 1994 P.8

Language: ENGLISH

The South Korean government will dispose off its 47.6% stake in Citizens National Bank (CNB) via competitive bidding in February 1995. This is part of its move to privatise its corporations. It will **put** up 1,108 shares for **bidding** from **individual** and **institutional investors**. This will represent 4% of the 27,721,546 shares to be put on the block. It will conduct a second bidding if all shares are not disposed off in

the first round. If they are still not sold off, it will sell the remaining shares to other groups such as the bank's employees.

Company: CNB; CITIZENS NATL BANK

Product: Securities & Commodities Exchanges (6230); Securities Dealers (6211); Debt & Equity Securities (E5640); Banking Institutions (6010);

Event: Company/Organisational History (12);

Country: South Korea (9SOK);

11/5/1 (Item 1 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

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937667

Title: Basic Trends in the Market for Markets for Financial Instruments

Author: Prigge, Stefan

Author Affiliation: Institute of Money and Capital Markets, U Hamburg

Journal Name: Journal of Financial Transformation ,

Journal Volume & Issue: 0 3 ,

Pages: 35-44

Publication Date: 2001

Language: English

Availability: <http://www.capco.com/?q=content/journal-of-financial-transformation>

ISSN: 1755-361X

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: In recent years, a large number of IPOs of public exchanges have been announced. These were mainly in response to growing pressure from the **institutional investor** community and intense competition from Alternative Trading Systems, such as ECNs. When these announcements were initially made, most anticipated a move to a more customer-centric business model, with profit-maximization the ultimate objective. Unfortunately the reality is very different. The sell-side has maintained its control, through large ownership of shares, in these new publicly traded exchanges and has made it difficult for them to pursue their goal of profit maximization. This paper describes how the market for markets has evolved in recent years and what steps are necessary in **order** to **make** them more focused on meeting the needs of their customers.

Geographic Location Descriptor(s): Europe

Regional Interest: Europe

Descriptor(s) (1991 to present): Asset Pricing; Trading volume; Bond Interest Rates (G120); Information and Market Efficiency; Event Studies (G140); **IPO**

Company Names (Dialog generated): Alternative Trading Systems

11/5/2 (Item 2 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

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859135

Title: An Examination of Large Sell Orders in Cold IPO Aftermarkets

Author: Krishnan, C. N. V.; Singh, Ajai K.; Zebedee, Allan A.

Author Affiliation: Case Western Reserve U; Case Western Reserve U; San Diego State U

Journal Name: Journal of Financial Markets ,

Journal Volume & Issue: 9 2 ,

Pages: 119-43

Publication Date: 2006

Language: English

Availability: <http://www.elsevier.com/wps/find/journaldescription.cws/home/600652/description#description>

DOI: [doi:10.1016/j.finmar.2005.12.003](https://doi.org/10.1016/j.finmar.2005.12.003)

ISSN: 1386-4181

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: It is well-known that investment banks routinely take large naked short positions for low demand IPOs, and for such cold IPOs, the immediate sale of initial allocations back to the market accounts for a relatively large proportion of total trading volume. In this paper, we investigate the relationship between investment banks and **institutional investors** during the stabilization period. Specifically, we hypothesize that lead underwriters cover their short positions through selective share buy-back from **institutional investors** at the offer price. Using trade data, we examine the trading patterns of large (institutional) and small (retail) trades during the stabilization period. We find that a large proportion of institutional sells take **place** at the **offer** price, while a large proportion of retail sells take **place** below the **offer** price in a cold **IPO** stabilization period. We then estimate the information content of all trades to determine whether seller-initiated trades from **institutional investors** are correctly anticipated by the investment bank in an effort to cover their short position. If they are anticipated, these trades would carry little to no new information. Indeed, we find that the information content of large sell orders in cold **IPO** aftermarkets is lower than the information content of small trades, and is the least compared to several control samples. The results are robust and survive controls for external factors such as volume, turnover, and volatility. These results suggest that lead underwriters allow their valuable buy-side clients to sell back cold **IPO** allocations at the offer price.

Geographic Location Descriptor(s): U.S.

Regional Interest: Northern America

Descriptor(s) (1991 to present): Pension Funds; Other Private Financial Institutions; **Institutional Investors** (G230); Investment Banking; Venture Capital; Brokerage; Rating Agencies (G240); **IPO**; **Institutional Investors**

11/5/3 (Item 3 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

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783301

Title: Underpricing and Expected Returns for Individual and Institutional Investors: The Case of Italy

Author: Cassia, Lucio; Paleari, Stefano; Redondi, Renato

Author Affiliation: U Bergamo; U Bergamo; U Bergamo

Journal Name: Investment Management and Financial Innovations ,

Journal Volume & Issue: 0 2 ,

Pages: 84-94

Publication Date: 2004

Language: English

Availability: http://www.businessperspectives.org/component/option,com_journals/id,4

ISSN: 1810-4967

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: This paper analyses the initial returns of Italian IPOs **made** during the 1995-2001 period in **order** to calculate the initial profitability of both retail **investors** and **institutional investors** who subscribe all the initial public offers and sell them on the first listing day. We point out that although initial returns are significantly positive, after taking into account rationing and application costs, the expected profits of retail investors are not significantly different from the risk-free rate of return. Furthermore, expected returns for **institutional investors** are significantly higher than the risk-free rate of return.

Geographic Location Descriptor(s): Italy

Regional Interest: Europe

Descriptor(s) (1991 to present): Asset Pricing; Trading volume; Bond Interest Rates (G120); Pension Funds; Other Private Financial Institutions; **Institutional Investors** (G230); Investment Banking; Venture Capital; Brokerage; Rating Agencies (G240); Financing Policy; Financial Risk and Risk Management; Capital and Ownership Structure (G320); **IPO; Institutional Investors**

11/5/4 (Item 1 from file: 35) [Links](#)

Dissertation Abs Online

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02144167 ORDER NO: AADAA-I3216321

Underpricing: Lessons from bookbuilt initial public offerings in Hong Kong (China)

Author: Morales Camargo, Emmanuel

Degree: Ph.D.

Year: 2006

Corporate Source/Institution: The University of Arizona (0009)

Adviser: Jean Helwege

Source: Volume 6704A of Dissertations Abstracts International.

PAGE 1432 . 164 PAGES

Descriptors: BUSINESS ADMINISTRATION, MANAGEMENT ; ECONOMICS, FINANCE

Descriptor Codes: 0454; 0508

ISBN: 978-0-542-66865-4

This dissertation consists of two chapters, each representing an independent study on Initial Public Offers. The first study tests the implications of some of the leading **IPO** underpricing models, using over five years of bid and allocation data on a Hong Kong sample of bookbuilt offerings, subject to clawback restrictions. I find that these allocation restrictions significantly modify the nature of the bookbuilding mechanism, reducing the amount of information underwriters are able to extract from road show participants. However, far from inducing a complete breakdown of the **IPO** price discovery process, I find that clawbacks enhance it. My tests show that when **institutional investors** have alternative ways to convey valuable pricing information to underwriters, the information gains from those alternative channels can more than offset the loss of road show information. Moreover, this can be done at no incremental cost in terms of underpricing, since the **institutional investors** who chose the alternative channels of can settle for larger allocations of shares with the standard underpricing levels. The second study evaluates the implications of three of the extant **IPO** models relating underpricing and aftermarket liquidity. Using the aforementioned sample of bookbuilt Hong Kong IPOs, this study tests the predictions of these three models by evaluating not only the

direction and sign of the theorized relation between underpricing and aftermarket liquidity, but also the role played by the shareholder base and information environment factors suspected of shaping this relation. The public availability of **bid** and allocation data in the Hong Kong Stock Exchange has **made** it possible to conduct such an in-depth evaluation of these models, an undertaking not yet attempted by prior empirical research. Test results show little support for models that posit that aftermarket liquidity and liquidity risk are responsible for higher underpricing. In contrast, I find strong support for models that conceive observed underpricing as a significant driver of post-**IPO** liquidity.

11/5/5 (Item 2 from file: 35) [Links](#)

Dissertation Abs Online

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02091468 ORDER NO: AADAA-I3177771

Essays on market mechanisms

Author: Malakhov, Alexey

Degree: Ph.D.

Year: 2005

Corporate Source/Institution: Northwestern University (0163)

Advisers: Rakesh J. Vohra; Ravi Jagannathan

Source: Volume 6606A of Dissertations Abstracts International.

PAGE 2336 . 129 PAGES

Descriptors: ECONOMICS, THEORY ; ECONOMICS, FINANCE

Descriptor Codes: 0511; 0508

ISBN: 0-542-17360-3

This dissertation explores market mechanisms from a profit maximizing seller's profit point of view, and the role of information in these mechanisms.

The first chapter studies the role of information in the **initial public offering (IPO)** setting, when an issuer faces asymmetrically informed groups of buyers. The focus is on the seller's leverage provided by uninformed buyers. This brings a novel aspect to the **IPO** literature. The theoretical model shows that issuers benefit most, if underwriters make disproportionately large allocations of the most underpriced IPOs to large **institutional buyers** as opposed to small individual buyers. This contradicts the negative public opinion about underwriters' preferential treatment to large institutional clients and short shrift given to small investors.

The second chapter is devoted to the study of auctions in a multi-dimensional type space with discrete types. This has the advantage of transparency of analysis, and it also allows one to approach the problem from an intuitive graph theoretic perspective. This approach highlights the connections between optimal mechanism design and the problem of finding a shortest path in a lattice, as well as linear programming. It also **makes** clear which cases are solvable and which are not. It **offers** a graph theoretic perspective on existing results, such as Myerson's (1981) one-dimensional optimal auction design problem, and Wilson's (1993) problem for a monopolist to design optimal quantity/allocation schedules for two-dimensional consumer types. It also provides a new perspective on the ironing procedure in the optimal auction design framework.

In the third chapter an optimal mechanism for a risk neutral seller wishing to sell a divisible good to two asymmetrically budget-constrained bidders is developed. This mechanism has a transparent economic intuition as it provides revenue maximization to the seller by combining the competition on the low range of values potential valuations of the good in a classical auction-like sense between the bidders (by employing Myerson's (1981) optimal auction procedure to set prices and allocations) with the posted price approach on

the high range of potential valuations of the good.

11/5/6 (Item 1 from file: 583) [Links](#)
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09752383

Generali lub Hestia moga przejac pakiet mBanku

Poland: BRE Bank seeks partner for mBank
Puls Biznesu (UDP) 19 Apr 2002
Language: POLISH

BRE Bank the owner of the Internet retail bank mBank is looking for a partner, who would take over the stake in mBank. According to the press Hestia or Generali mayl enter the electronic bank. In the past BRE Bank said that it is interested in cooperation with the **insurance company**, what would widen and **make** more attractive the bank's **offer** . The vice president of BRE also confirmed that part of mBank's shares will **go public** at the end of 2002 or at the beginning of 2003.

Company: BRE BANK; MBANK; HESTIA; GENERALI

Product: Retail Banking Services (6006); Clearing Banks (6010CB); Commercial Banks (6020);
Event: Planning & Information (22);
Country: Poland (6POL);

11/5/7 (Item 2 from file: 583) [Links](#)
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09302714

Online insurer swaps shares for TV exposure

UK: RAPIDINSURE.CO.UK IN LINK WITH CHANNEL 5
Financial Times (FT) 07 Jun 2000 p.2
Language: ENGLISH

New UK online **insurance company**, Rapidinsure.co.uk, has swapped equity for TV exposure. The online company has given GBt 1mn in shares to Channel 5 in return for one-year's worth of daily weather forecast sponsorship. Rapidinsure.co.uk provides cover for computer and professional indemnity and personal lines. It also has a number of partnerships, such as Lloyd's, Fortis and Hiscox. It is hoped that the company will **make** Bt 6mn in **order** to develop and market its business. Developments include the extending of products on offer, to provide director's liability and small-business premises insurance. In the second quarter of the year 2000, the company will prepare for an **initial public offering**.
(c) Financial Times 2000

Company: HISCOX; FORTIS; LLOYD'S; RAPIDINSURECOUK

Product: Insurance (6300);
Event: Planning & Information (22); Company Formation (14);

Country: United Kingdom (4UK);

11/5/8 (Item 3 from file: 583) [Links](#)
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09200382

Ho Bee offers 160m shares at 48c each

SINGAPORE: PROPERTY DEVELOPER LAUNCHES IPO

The Straits Times (XBB) 24 Nov 1999 p.71

Language: ENGLISH

Ho Bee Investment, a Singapore-based property developer, has launched its **initial public offering (IPO)** of 160 million new shares at 48 cents each. It will **offer** about 40 million shares for public subscription, **place** out 104 million shares with **institutional investors** and reserve the balance for employees and business associates. The **IPO** is underwritten and managed by DBS Bank and it will close on 30 November 1999, with trading slated to start two days later. Ho Bee hopes to raise S\$ 74 mn from the **IPO**. It intends to use the net proceeds to finance the purchase of Great Eastern Hotel and Kovan Centre, repay bank borrowings and for working capital. It also plans to focus on property development and investment in Singapore and London in the short to medium term.

Company: DBS BANK; HO BEE INVESTMENT

Product: Property Development (6552PD);

Event: Debt & Equity Securities (81); Company Financial Data (80);

Country: Singapore (9SIN);

11/5/9 (Item 4 from file: 583) [Links](#)
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09181318

Malaysia Airports plans IPO of 110mil shares

MALAYSIA: MAB TO ISSUE 110 MN SHARES

The Star (XAT) 26 Oct 1999 Business, p.1

Language: ENGLISH

Two underwriting deals were inked on 25 October 1999 by Malaysia Airports Holdings Bhd (MAB) for the floating of its shares ahead of its listing on the Kuala Lumpur Stock Exchange (KLSE) of Malaysia. MAB will be making an **initial public offering** of 110 mn shares or 10% of the group's equity at a price of RM 2.50 per share. The issue will be made to Malaysian **institutional investors** while the advisor and managing underwriter for the issue will be Aseambankers Malaysia Bhd. This will be followed by a divestment of 88 mn shares by the Minister of Finance Inc (MoF Inc) at RM 2.50 per share to the public. The underwriters of the issue include Aseambankers Malaysia and nine other syndicate underwriters. Rosman Abdullah, executive director of Malaysia Airports, said that the shares to be disposed by MoF Inc will represent 8% of the holdings in the company. After the floating of shares, the holdings of Khazanah Nasional Bhd (a public company) and MoF Inc in MAB will reduce from 100% to 72%. Thus upon completion of MAB's listing on

the KLSE, MAB will have a paid-up and authorised share capital of RM 1.1 bn and RM 2 bn respectively. From the balance of 28% in MAB, around 10% will be distributed to the employees and management of MAB, around 10% will be to **institutional investors** and another 8% to local retail investors. Meanwhile, the government is also planning to **make an offer** to foreign **institutional investors** for the sale of 220 mn share or 20% of its stake in MAB by the first quarter of 2000. The price of the shares will be at current trading prices of its shares on the KLSE which is expected to yield around RM 500 mn. Part of the proceeds, RM 270 mn, will be utilised to meet its obligations under the 50-year concession agreement with Kuala Lumpur International Airport (KLIA). MAB manages and operates around 36 airports in Malaysia.

Company: KLIA; KUALA LUMPUR INTL AIRPORT; KHAZANAH NASIONAL; MOF; MINISTER OF FINANCE; ASEAMBANKERS MALAYSIA; KLSE; KUALA LUMPUR STOCK EXCHANGE; MAB; MALAYSIA AIRPORTS HOLDINGS

Product: Aviation Services (4500AS); Air Terminal Services (4595);

Event: Company Acquisitions (16); Company Financial Data (80);

Country: Malaysia (9MAO);

11/5/10 (Item 5 from file: 583) [Links](#)

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06594722

ERA Realty parent offers 21m shares at 36 cents apiece

SINGAPORE: HERSING REALTY TO OFFER 21 MN SHARES

The Straits Times (XBB) 04 Mar 1998 P.46

Language: ENGLISH

Hersing Realty is offering 21 mn new shares at 36 cents each in Singapore for its Sesdaq listing. It has **placed** out 16 mn shares with **institutional investors** and will **offer** 3 mn shares to the general public. The remaining 2 mn shares are reserved for employees and business associates. Hersing, which holds the master franchise rights for the ERA name in Singapore, Malaysia, Brunei and Hongkong, hopes to raise S\$ 5.9 mn from the **initial public offering (IPO)**. It intends to use about S\$ 3 mn to pay part of the purchase price for its new headquarters and about S\$ 1 mn to buy premises for two new branch offices. It will also use another S\$ 1 mn to expand its retail network in Hongkong and the balance will be used as working capital.

Company: HERSING REALTY

Product: Estate Agencies (6530EA);

Event: Company Financial Data (80); Planning & Information (22);

Country: Singapore (9SIN);

11/5/11 (Item 6 from file: 583) [Links](#)

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06446854

Specialty paper maker New Toyo offers 54m shares

SINGAPORE: SPECIALTY PAPER MAKER LAUNCHES IPO

The Straits Times (XBB) 20 Mar 1997 P.50

Language: ENGLISH

Specialty paper manufacturer New Toyo International Holdings has launched its **initial public offering (IPO)** in Singapore for its listing on the mainboard of the Stock Exchange of Singapore. It offered 43.2 mn new shares at S\$ 0.80 each to the public and another 10.8 mn shares at the same price to **institutional investors**. The **IPO** closes on 2 April 1997 and trading will begin on a "when issued" basis on 4 April 1997. New Toyo hopes to raise S\$ 40.2 mn from the share offer. It intends to use about S\$ 14 mn of the proceed on a toilet paper and tissue mill in Vietnam. It will also invest S\$ 5.4 mn in Asia Food Products, a Chinese instant noodle and snack company, to which it hopes to supply carton boxes. New Toyo expects Asia's demand for specialty papers to increase. As it is also involved in the production of laminated paper for cigarettes, it expects cigarette sales in Asia to hit 2.5 tn sticks by the year 2000.

Company: ASIA FOOD PRODUCTS; NEW TOYO INTL HOLDINGS

Product: Sanitary Paper Products (2647); Tissue Products (2647TP); Paper (2621); Converted Paper NEC (2649);

Event: Company Financial Data (80); Planning & Information (22); Capital Expenditure (43);

Country: Singapore (9SIN);

11/5/12 (Item 7 from file: 583) [Links](#)

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06088384

ITE Electric says its IPO fully taken up, but no figures given

SINGAPORE: ITE ELECTRIC IPO FULLY TAKEN UP

Business Times (XBA) 13 Dec 1994 P.21

Language: ENGLISH

ITE Electric Co chief executive office Sia Teck Mong announced that the company's **initial public offering** has been fully taken up. However, no figures were given. ITE Electric had offered: 1. 11 mn 20 cents new ordinary share 2. 8.25 mn shares under the public **offer** tranche 3. 2.75 mn shares privately **placed** out to **institutional investors**. Meanwhile, ITE Electric has projected an after-tax earnings of about SD 1.1 mn on a turnover of SD 24.2 mn for the year to 31 December 1994 compared to SD 587,000 and SD 19.5 mn respectively in 1993. Net earnings reached SD 673,000 on a turnover of SD 17.7 mn for the nine months to 30 September 1994.

Company: ITE ELECTRIC

Product: Securities & Commodities Exchanges (6230); Securities Dealers (6211); Debt & Equity Securities (E5640); Electrical & Electronic Equip (3600);

Event: Companies Activities (10);

Country: Singapore (9SIN);

15/5/1 (Item 1 from file: 139) [Links](#)

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1012338

Title: The Effects of Demand, Competitive, and Technological Uncertainty on Board Monitoring and Institutional Ownership of IPO Firms

Author: Kor, Yasemin Y.; Mahoney, Joseph T.; Watson, Sharon

Author Affiliation: U SC; U IL; U DE

Journal Name: Journal of Management and Governance ,

Journal Volume & Issue: 12 3 ,

Pages: 239-59

Publication Date: 2008

Language: English

Availability: <http://www.springerlink.com/link.asp?id=102940>

DOI: [doi:10.1007/s10997-008-9047-8](http://dx.doi.org/10.1007/s10997-008-9047-8)

ISSN: 1385-3457

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: This paper considers industry-specific contingencies that may account for some of the inter-firm heterogeneity in the deployment of specific corporate governance mechanisms in **IPO** firms. We examine how differences in demand, competitive, and technological uncertainty in the industry influence the levels of **IPO** firm monitoring by board outsiders and **institutional investors**. We test our theory using a sample of U.S. firms that completed an **IPO** in 24 manufacturing industries. The results indicate that industry uncertainty is, indeed, significantly related to the use of corporate governance mechanisms. In particular, the empirical results indicate that industry effects on **IPO** firm board monitoring and **institutional investor** ownership are the strongest and most consistent for demand uncertainty and competitive uncertainty.

Geographic Location Descriptor(s): U.S.

Regional Interest: Northern America

Descriptor(s) (1991 to present): Investment Banking; Venture Capital; Brokerage; Ratings and Ratings Agencies (G240); Financing Policy; Financial Risk and Risk Management; Capital and Ownership Structure (G320); Mergers; Acquisitions; Restructuring; Voting; **Proxy** Contests; Corporate Governance (G340); Industry Studies; Manufacturing: General (L600); Corporate Governance; Firm; Governance; **IPO**; Manufacturing; Ownership

15/5/2 (Item 2 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

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1008951

Title: The Role of Corporate Governance in Initial Public Offerings: Evidence from Real Estate Investment Trusts

Author: Hartzell, Jay C.; Kallberg, Jarl G.; Liu, Crocker H.

Author Affiliation: U TX; Thunderbird School of Global Management; AZ State U

Journal Name: Journal of Law and Economics ,

Journal Volume & Issue: 51 3 ,

Pages: 539-62

Publication Date: 2008

Language: English

Availability: <http://www.journals.uchicago.edu/JLE/home.html>

ISSN: 0022-2186

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: This study analyzes the impact of corporate governance structures at the **initial public offering (IPO)** date. We test hypotheses that firms with more shareholder-oriented governance structures receive higher valuations at the **IPO** stage and have better long-term performance. Our sample is a set of 107 IPOs of real estate investment trusts (REITs) between 1991 and 1998. Using a single industry and REITs in particular reduces potentially confounding effects due to differences in risk, transparency, and growth potential. We believe this--combined with our use of IPOs--mitigates the endogeneity problem present in studies of the impact of governance on seasoned firms' valuation. Our analysis indicates that firms with stronger governance structures have higher **IPO** valuations and better long-term operating performance than their peers.

Geographic Location Descriptor(s): U.S.

Regional Interest: Northern America

Descriptor(s) (1991 to present): Pension Funds; Other Private Financial Institutions; **Institutional Investors** (G230); Investment Banking; Venture Capital; Brokerage; Ratings and Ratings Agencies (G240); Mergers; Acquisitions; Restructuring; Voting; **Proxy** Contests; Corporate Governance (G340); Corporate Governance; Firm; Governance; **IPO**; REIT; REITS; Shareholder

15/5/3 (Item 3 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

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880062

Title: IPO Flipping in Australia: Cross-Sectional Explanations

Author: Bayley, Luke; Lee, Philip J.; Walter, Terry S.

Author Affiliation: U New South Wales and Capital Markets CRC Limited, Sydney; U Sydney; U New South Wales and Capital Markets CRC Limited, Sydney

Journal Name: Pacific-Basin Finance Journal ,

Journal Volume & Issue: 14 4 ,

Pages: 327-48

Publication Date: 2006

Language: English

Availability: <http://www.elsevier.com/wps/find/journaldescription.cws/home/523619/description#description>

DOI: [doi:10.1016/j.pacfin.2006.01.002](https://doi.org/10.1016/j.pacfin.2006.01.002)

ISSN: 0927-538X

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: We access electronic share settlement records for each subscriber and aftermarket investor in 419 Australian IPOs to investigate whether initial subscribers flip their allocations, and we relate this flipping behaviour to issuer, shareholder, underwriter and market characteristics. We find that the main determinants are underpricing (consistent with the disposition effect, i.e., a tendency to realise gains before losses), whether the **IPO** market is "hot" (a **proxy** for the representativeness heuristic) and ex ante risk characteristics. When flipping is analysed separately for underpriced and overpriced IPOs we find that the most overpriced IPOs are flipped more than the less overpriced ones, a result which contrasts the disposition

effect. This result is due to the action of **institutional**, rather than individual, **investors**. We also relate flipping activity to the firm's long-run return, and find that the flipping behaviour of large (informed) investors is unrelated to long-run returns, while uninformed investors consistently flip more of the IPOs that have better long-run returns.

Geographic Location Descriptor(s): Australia

Regional Interest: Oceania

Descriptor(s) (1991 to present): Investment Banking; Venture Capital; Brokerage; Rating Agencies (G240); IPO

15/5/4 (Item 4 from file: 139) [Links](#)

Fulltext available through: [STIC Full Text Retrieval Options](#)

EconLit

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863750

Title: Investor Sentiment and Pre-IPO Markets

Author: Cornelli, Francesca; Goldreich, David; Ljungqvist, Alexander

Author Affiliation: U London; U Toronto; NYU

Journal Name: Journal of Finance ,

Journal Volume & Issue: 61 3 ,

Pages: 1187-1216

Publication Date: 2006

Language: English

Availability: <http://www.blackwellpublishing.com/journal.asp?ref=0022-1082>

ISSN: 0022-1082

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: We examine whether irrational behavior among small (retail) investors drives post-IPO prices. We use prices from the grey market (the when-issued market that precedes European IPOs) to **proxy** for small investors' valuations. High grey market prices (indicating overoptimism) are a very good predictor of first-day aftermarket prices, while low grey market prices (indicating excessive pessimism) are not. Moreover, we find long-run price reversal only following high grey market prices. This asymmetry occurs because larger (**institutional**) **investors** can choose between keeping the shares they are allocated in the IPO, and reselling them when small investors are overoptimistic.

Geographic Location Descriptor(s): Europe

Descriptor(s) (1991 to present): Investment Banking; Venture Capital; Brokerage; Rating Agencies (G240); IPO

15/5/5 (Item 5 from file: 139) [Links](#)

EconLit

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846737

Title: The Missed Opportunity of IPOs by Tender: A Case Study in British Capital Market Failure

Author: Chambers, David

Author Affiliation: Unlisted

Publication Information: University of Oxford, Department of Economics, Economics Series Working Papers: 253

Publication Date: 2005

Language: English

Availability: <http://www.economics.ox.ac.uk/Research/wp/pdf/paper253.pdf>

Document Type: Working Paper

Abstract Indicator: Abstract

Abstract: Allegations of British capital market failure are numerous, range from claims of domestic investor bias before 1914 to charges of short-termism against **institutional investors** towards the end of the last century, and are frequently contentious. This paper revisits this literature by pointing up the post-1945 **IPO** market as a clear example of capital market failure. Despite the tender offer method delivering 10% lower underpricing than the dominant **IPO** method, it was adopted by fewer than 1 in 10 firms **going public**. This missed opportunity cost issuing firms \$1.4 billion in "money left on the table" between 1960 and 1986 at 2004 prices and can be attributed to a lack of competition among issuing houses and brokers pre-Big Bang.

Copyright: Information provided in collaboration with the RePEc Project: <http://repec.org>

Descriptor(s) (1991 to present): Economic History; Financial Markets and Institutions: Europe: 1913- (N240); Mergers; Acquisitions; Restructuring; Voting; **Proxy** Contests; Corporate Governance (G340); Investment Banking; Venture Capital; Brokerage; Rating Agencies (G240); **IPO**, British capital market failure, Tender offer

15/5/6 (Item 1 from file: 35) [Links](#)

Dissertation Abs Online

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02276091 ORDER NO: AADAA-I3305460

Two essays on empirical accounting research

Author: Hou, Qingchuan

Degree: Ph.D.

Year: 2007

Corporate Source/Institution: Hong Kong University of Science and Technology (Hong Kong) (1223)

Adviser: Peter F. Chen

Source: Volume 6903A of Dissertations Abstracts International.

PAGE 1049 . 111 PAGES

Descriptors: BUSINESS ADMINISTRATION, ACCOUNTING

Descriptor Codes: 0272

ISBN: 978-0-549-51575-3

Essay I. Investment banking and earnings forecast in prospectus of Hong Kong **initial public offerings**. About 75 percent of firms **going public** on Hong Kong Stock Exchange voluntarily include earnings forecasts in their prospectuses for the period from 1997 to 2006. Almost all forecasts underestimate actual earnings, with an average of 7%. A unique listing requirement in Hong Kong is that the investment bank (underwriter) issue an opinion report on the earnings forecast in prospectus. We investigate the impact of the underwriter's commission rate, reputation capital, and conflict of interest on the forecast bias in prospectus, after controlling for the issuer's incentives. We find that the commission rate and reputation capital are negatively associated with the forecast bias. Using **IPO** size as **proxy** for future trading commissions generated from **institutional investors**, we find that **IPO** size is positively associated with forecast bias. We further find that underpricing is positively associated with forecast bias due to underwriter's influence. Overall, these results are broadly consistent with the predictions based on the agency theories of the underwriter by Baron (1982) and Loughran and Ritter (2002).

Key Words: Earnings Forecast, **IPO**, Underwriter, Conflict of Interest

Essay II: Are Outside Directors Privately Informed about Management Fraud? Recent accounting scandals

raise concerns about outside directors, who in principle monitor management on behalf of shareholders. However, they may fail to effectively monitor management if they are uninformed about management behavior. Outside directors rely largely on information provided by management and managers who engage in fraud have especially strong incentives to hide their activities from outside directors. It is therefore an open question as to whether outside directors know about, or suspect, the existence of fraudulent activities before the frauds are made public. To address this question, we examine the turnover of outside directors during the fraud period. To avoid the potential labor market penalties or reputation costs, some outside directors who get prima facie evidence of fraudulent activities may select to voluntarily leave fraud firms. Another possibility is that those directors who probe management are forced out of the board, since the management in reality can determine who will be placed on the slate for election. Both cases would result in a positive association between the occurrence of fraud and the departure of outside directors. On the other hand, there would be no association between fraud and departure if the directors are completely unaware of fraudulent activities. The empirical results show that there is no association between fraud and turnover for outside directors as a whole. However, after we distinguish between outside directors who are either "independent" or "linked", we find a significantly positive association between fraud and turnover for independent directors. Thus, the results indicate that independent directors may have some information about the on-going fraudulent activities. However, the magnitude of the association is small, indicating that independent directors are not particularly well-informed about management fraud.

Key Words: Turnover, Independent Director, Accounting Fraud

15/5/7 (Item 2 from file: 35) [Links](#)

Dissertation Abs Online

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01576675 ORDER NO: AAD97-33259

EMPIRICAL EVIDENCE OF THE IMPACT OF SECURITIES REGULATION ON THE FINANCIAL MARKETS (GOVERNANCE PROPOSAL, SHAREHOLDERS, PROXY, FRAUD, CLASS ACTION, INITIAL PUBLIC OFFERING)

Author: CHOI, STEPHEN JUNG

Degree: PH.D.

Year: 1997

Corporate Source/Institution: HARVARD UNIVERSITY (0084)

Source: Volume 5805A of Dissertations Abstracts International.

PAGE 1836 . 193 PAGES

Descriptors: ECONOMICS, FINANCE

Descriptor Codes: 0508

This dissertation is composed of three chapters that examine the impact of securities regulation on the financial markets. The first chapter tests three hypotheses on factors that drive the vote outcome in institution-sponsored **proxy** issue contests dealing with corporate governance proposals using a sample of 362 shareholder-sponsored issue contests from 1991 to 1995. First, the effect of signals on the value of a proposal is tested. In particular, shareholders use the text of the proposal, the sponsor identity, and measures of the **proxy** company's corporate governance structure to determine the value of the proposal. Second, the significance of **institutional investor** vote holdings is tested. Finally, the chapter tests the importance of **institutional investors** with some relationship ties with either the **proxy** company or the **proxy** company's management or board of directors. The second chapter tests three hypotheses on the impact of the 1992 SEC **proxy** reforms that enhanced the ability of shareholders to communicate with one another during a **proxy** contest. First, the impact of the reforms on the effectiveness of **proxy** issue contests involving a corporate

governance proposal is tested. The chapter finds that proposals with similar characteristics pre-and post-reform receive a greater for-vote percentage post-reform. Moreover, the increase is greatest for those proposals targeting companies with worse corporate governance structures and where **institutional investors** with sizable share holdings are present. Second, the chapter tests the indirect effect of the reforms on the composition of sponsors. Finally, the chapter tests the hypothesis that sponsors post-reform tend to target companies with worse corporate governance structures. The third chapter tests enforcement against strike suit theories of securities fraud class actions in the **initial public offering** context. Looking at the entire set of equity IPOs from 1975 to 1986 (3519 IPOs), the chapter analyzes the **IPO** offering structure, the issuer's board of director composition, the shareholders' decision to file a securities class action suit, the market response to the filing of such a suit, and the relation of the settlement amount to the potential damage award of those IPOs that experienced a securities fraud class action.

16/5/1 (Item 1 from file: 475) [Links](#)

Wall Street Journal Abs

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08274702 **NYT Sequence Number:** 000000060531

SEGWAY IS MANEUVERING TOWARD AN IPO

REGAN, MICHAEL P (BYLINER)

Wall Street Journal , Col. 2 , Pg. 3E , Sec. B

Wednesday May 31 2006

Document Type: Newspaper **Journal Code:** WSJ **Language:** English **Record Type:** Abstract

Abstract:

Segway Inc, maker of the electric, self-balancing Segway scooter, is preparing for an **initial public offering** in the next few years; CEO James Norrod says he was hired last year for just that purpose by Segway's principal investors, Credit Suisse and Kleiner Perkins (M)

Company Names: SEGWAY INC; CREDIT SUISSE GROUP AG; KLEINER PERKINS CAUFIELD & BYERS

Descriptors: MOTORCYCLES, MOTOR BIKES AND MOTORSCOOTERS

Personal Names: REGAN, MICHAEL P (BYLINER); NORROD, JAMES

B. NPL Files, Full-text

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(c) 2009 McGraw-Hill Co. Inc. All rights reserved.

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(c) 2009 Gale/Cengage. All rights reserved.

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(c) 2009 San Jose Mercury News. All rights reserved.

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(c) 1999 Business Wire . All rights reserved.

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(c) 1999 PR Newswire Association Inc. All rights reserved.

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(c) 2008 American Banker. All rights reserved.
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[File 268] **Banking Info Source** 1981-2009/Mar W2
(c) 2009 ProQuest Info&Learning. All rights reserved.

[File 626] **Bond Buyer Full Text** 1981-2008/Jul 07
(c) 2008 Bond Buyer. All rights reserved.
**File 626: This file no longer updates. Use Newsroom Files 989 and 990 for current records.*

[File 267] **Finance & Banking Newsletters** 2008/Sep 29
(c) 2008 Dialog. All rights reserved.

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Set Items Description

S1 3454193 S (SUBMIT? ? OR SUBMITT??? OR PLACE? ? OR PLACING OR
 SEND??? OR SENT OR PUT OR MAKE? ? OR MAKING OR MADE OR ORGANIZ???)
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 S2 11626646 S S1 (5N) (NONQUALIFIED OR NON()QUALIFIED OR AVERAGE
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 S3 2970866 S (INSTITUTIONAL OR QUALIFIED) (3N) (INVESTOR? ? OR
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 S4 1084845 S INITIAL()PUBLIC()(OFFERING? OR SALE? ?) OR IPO OR
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 S5 4560 S AU=(HAMBRECHT, W? OR HAMBRECHT W? OR HAMBRECHT (1N)
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 S9 16 RD (unique items)
 S10 1 S S9 NOT PY>1999
 S11 5848 S S1 (3N) S3
 S12 154 S S11 (S) S4
 S13 28 S S12 NOT PY>1999
 S14 25 RD (unique items)
 S15 84897 S THROUGH (5N) S3
 S16 119 S S1 (3N) S15
 S17 12 S S16 AND S4
 S18 11 RD (unique items)
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10/3,K/1 (Item 1 from file: 267) [Links](#)
 Finance & Banking Newsletters
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 04537676

Equity Capital Markets, TAS sale to kick off Dutch autumn agenda

Euroweek

August 7, 1998 **Page:** 005 **Document Type:** NEWSLETTER

Publisher: EUROMONEY ELECTRONIC PUBLICATIONS

Language: ENGLISH **Word Count:** 513 **Record Type:** FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

Text:

...a secondary sale of stock.

The deal looks set to be the first major international **IPO** after the summer break and should build on the success of local firms in offering...

...this week pointed to the likelihood of a global offering which will see the stock **placed** with a variety of international **institutional investors**.

Although the **offer** of shares to local **retail investors** has not been ruled out, it is unlikely that this will dominate the deal.

14/3,K/1 (Item 1 from file: 15) [Links](#)

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01851876 05-02868

New World China to launch IPO as Shangdong makes next listing effort

Anonymous

Euroweek n607 pp: 14

Jun 18, 1999

ISSN: 0952-7036 **Journal Code:** EUW

Word Count: 901

Text:

...they will receive 50% allocation.

Shares not taken up by bondholders will go into the **IPO**, which will be 90% **placed** to **institutional investors** with 10% sold as a public **offer**.

Morgan Stanley Dean Witter is joint lead on the US tranche, while Warburg Dillon Read...

14/3,K/2 (Item 2 from file: 15) [Links](#)

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01801275 04-52266

Privatisation trends

Anonymous

Financial Market Trends (France) n72 pp: 129-145

Feb 1999

ISSN: 0378-651X **Journal Code:** FMT

Word Count: 3714

Text:

...of difficult market conditions, took place in December 1998.2

The US\$4.4 billion **IPO** of Swisscom, Switzerland's national telecommunications company in October was the country's first ever, and Europe's largest **initial public offering** in 1998. Again, difficult market conditions resulted in a weak retail response. However, a strong response from **institutional investors made** the **offer** a success.

In Austria, the US\$2.33 billion sale of a 25 per cent...

14/3,K/3 (Item 3 from file: 15) [Links](#)

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01687530 03-38520

The next Netscape

Warner, Melanie

Fortune v138n5 pp: 150

Sep 7, 1998

ISSN: 0015-8259 **Journal Code:** FOR

Word Count: 451

Text:

...rivals that rarely share deals, have agreed to work side by side on Healtheon's **IPO**. Technically, Morgan and Goldman are "joint lead managing" the deal, but Morgan Stanley's name...

...parlance as "book running," meaning it will organize the cross-country road-show presentation to **institutional investors**, take stock **orders**, and **make** the recommendation on the **IPO** price. Needless to say, the alpha males over at Morgan Stanley are feeling exceptionally gleeful...

...Morgan Stanley and Goldman Sachs and executives at Healtheon all declined to comment, citing pre-**IPO** SEC restrictions on talking to the press.

Bragging rights aside, joint lead Goldman will do...

14/3,K/4 (Item 4 from file: 15) [Links](#)
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01661065 03-12055

Criteria for rating start-up companies

Osborne, Grace
ReActions v18n6 pp: 52
Jun 1998
ISSN: 0953-5640 **Journal Code:** RAC
Word Count: 776
Text:

...and variable annuities. Critical to its success is the ability to see the automatic business **put** out for **bid** by the primary **insurance companies**; thus intensifying the need to build strategic alliances quickly. The likelihood of these alliances solidifying is more favourable subsequent to the **initial public offering**, as a core group of insurance and reinsurance companies made investments into the capitalisation of...

14/3,K/5 (Item 5 from file: 15) [Links](#)
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01654516 03-05506

ATT sells Smartone block in nervous Hong Kong market as regional worries intensify

Anonymous
Euroweek n553 pp: 16
May 22, 1998
ISSN: 0952-7036 **Journal Code:** EUW
Word Count: 1003
Text:

...a marketing roadshow in the US.

In the stormy market conditions, ICEA Finance completed an **IPO** for Hopson Development Holdings. Following on from a successful **placing** to **institutional investors** the public **offer** -- which comprised 10% of the total -- was said to be fully subscribed. However, rival bankers...

14/3,K/6 (Item 6 from file: 15) [Links](#)
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01529820 01-80808

China Telecom sale to kick off on wave of red chip enthusiasm

Anonymous

Euroweek n521 pp: 12

Sep 26, 1997

ISSN: 0952-7036 **Journal Code:** EUW

Word Count: 1042

Text:

...of \$217m offering for Sichuan Expressway led by JP Morgan. Of the 895m shares on **offer**, 577.9m are being **placed** with **institutional investors** and 253.2m with strategic investor New World Development, leaving 64.2m for the domestic **IPO**. Pitched on a roughly 20% discount to NAV (net asset value), the issue has an...

14/3,K/7 (Item 7 from file: 15) [Links](#)

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01360494 00-11481

The ground floor: Kilroy was here when times were tough now it's coming to market as a REIT

Vinocur, Barry

Barron's v77n4 pp: 40

Jan 27, 1997

ISSN: 1077-8039 **Journal Code:** BAR

Abstract:

It has been 3 years since an **initial public offering** for a real-estate investment trust has stirred the excitement generated by this week's...

...sale of 11.3 million shares of Kilroy Realty Corp. As of late last week, **institutional investors** had **placed orders** for roughly 35 million shares. Some of the demand could be due to a phenomenon...

14/3,K/8 (Item 8 from file: 15) [Links](#)

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01241787 98-91182

Beware of forward statements and disclosure

Thomson, Jere; Chrisman, John
International Financial Law Review v15n4 pp: 17-20
Apr 1996
ISSN: 0262-6969 **Journal Code:** IFL
Word Count: 2812
Text:

...generally accepted accounting principles;

* contained in a registration statement of, or otherwise issued by, an **investment company**;

* **made** in connection with tender **offers**;

* **made** in connection with an **initial public offering**;

* **made** in connection with **offers** by or the operations of a partnership, limited liability company or direct participation investment programme...

14/3,K/9 (Item 1 from file: 16) [Links](#)
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06786387 **Supplier Number:** 56904485

MALAYSIA: MAB TO ISSUE 110 MN SHARES.

Star , p 1
Oct 26 , 1999
Language: English **Record Type:** Abstract
Document Type: Magazine/Journal ; Trade

Abstract:

...listing on the Kuala Lumpur Stock Exchange (KLSE) of Malaysia. MAB will be making an **initial public offering** of 110 mn shares or 10% of the group's equity at a price of...

...investors and another 8% to local retail investors. Meanwhile, the government is also planning to **make an offer** to foreign **institutional investors** for the sale of 220 mn share or 20% of its stake in MAB by...

14/3,K/10 (Item 2 from file: 16) [Links](#)
Gale Group PROMT(R)
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05500496 **Supplier Number:** 48334817

ERA Realty parent offers 21m shares at 36 cents apiece

Straits Times , p 46

March 4 , 1998

Language: English **Record Type:** Abstract

Document Type: Magazine/Journal ; Trade

Abstract:

...mn new shares at 36 cents each in Singapore for its Sesdaq listing. It has **placed** out 16 mn shares with **institutional investors** and will **offer** 3 mn shares to the general public. The remaining 2 mn shares are reserved for...

...in Singapore, Malaysia, Brunei and Hongkong, hopes to raise S\$ 5.9 mn from the **initial public offering** (**IPO**). It intends to use about S\$ 3 mn to pay part of the purchase price...

14/3,K/11 (Item 3 from file: 16) [Links](#)

Gale Group PROMT(R)

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05140565 **Supplier Number:** 47847112

President Chain's IPO price.

Chang, Leslie

The Asian Wall Street Journal Weekly , p 16

July 21 , 1997

Language: English **Record Type:** Abstract

Document Type: Newspaper ; General Trade

Abstract:

...Corp., the 7-Eleven franchisee in Taiwan, will proceed with the second phase of its **initial public offering** in late August 1997 at NT\$105 per share (\$3.77 per share). Many analysts...

...the company operates the world's third-largest 7-Eleven chain. Many analysts also criticize **institutional investors** , who **made** an average **bid** of NT\$123 during the first phase of the company's **IPO**. They say that the listing price and the bidding price are not based on sound...

14/3,K/12 (Item 4 from file: 16) [Links](#)

Gale Group PROMT(R)

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04942212 **Supplier Number:** 47263861 (USE FORMAT 7 FOR FULLTEXT)

ASA

East European Insurance Report , p N/A

April 1 , 1997

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 93

Supplier Number: (USE FORMAT 7 FOR FULLTEXT)

Text:

An **IPO** on the Tallinn exchange by ASA Kindlustus, Tallinn, probably in June, will be organised by Hansa Investments. An initial tranche, probably of the **order** of 20% to 25%, will be **placed** with **institutional investors**, followed by a public **offer** of 350,000 shares with a nominal value of EEK3.5m (US\$255,000). Current...

14/3,K/13 (Item 5 from file: 16) [Links](#)
Gale Group PROMT(R)
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04198051 **Supplier Number:** 46138335

Spin-off to raise \$1.5b

HK Standard , p 1

Feb 12 , 1996

Language: English **Record Type:** Abstract

Document Type: Magazine/Journal ; Trade

Abstract:

...company's China property division, for raising HK\$1.5 bn. The company plans to **place** 85% of the share **offer** to **institutional investors** whereas 15% share will be **placed** to the public through Hong Kong's **initial public offering (IPO)**. The price per share will reflect at least 15% discount per share on the proforma...

14/3,K/14 (Item 1 from file: 148) [Links](#)
Gale Group Trade & Industry DB
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10940640 **Supplier Number:** 54336656 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Privatisation trends.

Nestor, Stilpon; Mahboobi, Ladan; Bertrand, Ayse; Cimper, Agnes

Financial Market Trends , 72 , 129(1)
Feb , 1999
ISSN: 0378-651X
Language: English
Record Type: Fulltext; Abstract
Word Count: 3940 **Line Count:** 00326

...Again, difficult market conditions resulted in a weak retail response.
However, a strong response from **institutional investors made** the **offer** a success.

In Austria, the US\$2.33 billion sale of a 25 per cent...

14/3,K/15 (Item 1 from file: 160) [Links](#)
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01546583

Standard Federal lowers price for new offering.

CRAIN'S DETROIT BUSINESS (MI) January 18, 1987 p. 13

Standard Federal Bank (Troy, Michigan) will make an **initial public offering** of 23mil shares for \$8-9.50/shr.The bank's stock failed to sell...

...acquire other companies. If the thrift manages to sell the 23 million shares it will **make** \$201 million minus \$13 million in commissions and expenses. In **order** to attract **institutional investors**, Standard Federal has increased the maximum number of shares an investor can buy from 5...

14/3,K/16 (Item 1 from file: 9) [Links](#)
Business & Industry(R)
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00674787 Supplier Number: 23225707

Sandoz chemicals to sell as Clariant

(Sandoz will float its industrial chemicals division under the name of Clariant, but a buyer could yet emerge)

European Chemical News , v 63 , n 1671 , p 4
June 12, 1995

Document Type: Journal **ISSN:** 0014-2875 (United Kingdom)
Language: English **Record Type:** Abstract

ABSTRACT:

...in order to focus on pharmaceuticals and nutrition. Forty percent of the shares of the **IPO** will be sold in Switzerland.
The **IPO** will also involve private **offers** to **institutional investors** elsewhere. The offering is to take **place** at the end of June. The company has not ruled out selling the division as...

14/3,K/17 (Item 1 from file: 20) [Links](#)
Dialog Global Reporter
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08427990 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Thank you, (institutional) investors

ECONOMIC TIMES
November 29, 1999
Journal Code: WETI **Language:** English **Record Type:** FULLTEXT
Word Count: 897
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...exaggerated bids that contributed in part to the gigantic subscription figures notched up by the **IPO**.
The irony is underlined by the fact that retail investors have to fork out 30...

14/3,K/18 (Item 2 from file: 20) [Links](#)
Dialog Global Reporter
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08173657 (USE FORMAT 7 OR 9 FOR FULLTEXT)
China Agrotech to raise 75-94 mln hkd via GEM listing

AFX (AP)
November 10, 1999
Journal Code: WAXA **Language:** English **Record Type:** FULLTEXT
Word Count: 106

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...and offer the other 10 pct to the retail market, it said, adding that the **IPO** will run Nov 16-19.

Of the net proceeds, China Agrotech will use 20 mln...

14/3,K/22 (Item 6 from file: 20) [Links](#)

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01316744 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Bouygues plans phone IPO via mobile unit, institutional offer via new unit

AFX EUROPE

April 06, 1998 12:39

Journal Code: WAFX **Language:** English **Record Type:** FULLTEXT

Word Count: 112

-

Bouygues SA managing director Martin Bouygues said the firm's fixed telephony IPO will be **made** via mobile phone unit Bouygues Telecom, and the **offer** to **institutional investors** by a unit in which Bouygues and Telecom Italia SpA will have at most 10...

14/3,K/23 (Item 1 from file: 267) [Links](#)

Finance & Banking Newsletters

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04552326

ASIAN CAPITAL MARKETS, New World China to launch IPO as Shangdong makes next listing effort

Euroweek

June 18, 1999 **Page:** 014 **Document Type:** NEWSLETTER

Publisher: EUROMONEY ELECTRONIC PUBLICATIONS

Language: ENGLISH **Word Count:** 1088 **Record Type:** FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

Text:

...up
a gear next week with the launch of New World China Land's \$600m **IPO** and the fourth attempt at listing for Shangdong International Power Development (SIPD).

HSBC Investment Bank...

...or shares.
Those who elect to receive shares will get a 6% discount to the **IPO** price. If they make their choice before June 25 they will be guaranteed 100% allocation...

...they will receive 50%
allocation.

Shares not taken up by bondholders will go into the **IPO**, which will be 90% **placed** to **institutional investors** with 10% sold as a public **offer**.
Morgan Stanley Dean Witter is joint lead on the US tranche, while Warburg Dillon Read...

14/3,K/24 (Item 2 from file: 267) [Links](#)

Finance & Banking Newsletters

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04537676

Equity Capital Markets, TAS sale to kick off Dutch autumn agenda

Euroweek

August 7, 1998 **Page:** 005 **Document Type:** NEWSLETTER

Publisher: EUROMONEY ELECTRONIC PUBLICATIONS

Language: ENGLISH **Word Count:** 513 **Record Type:** FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

Text:

...a secondary sale of stock.

The deal looks set to be the first major international **IPO** after the summer break and should build on the success of local firms in offering...

...this
week pointed to the likelihood of a global offering which will see the stock **placed** with a variety of international **institutional investors**.

Although the **offer** of shares to local retail investors has not

been ruled out, it is unlikely that...

14/3,K/25 (Item 3 from file: 267) [Links](#)

Finance & Banking Newsletters

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04533780

Asian Capital Markets, ATT sells Smartone block in nervous Hong Kong market as regional worries intensify

Euroweek

May 22, 1998 **Page:** 016 **Document Type:** NEWSLETTER

Publisher: EUROMONEY ELECTRONIC PUBLICATIONS

Language: ENGLISH **Word Count:** 1111 **Record Type:** FULLTEXT

(c) EUROMONEY ELECTRONIC PUBLICATIONS All Rts. Reserv.

Text:

...a marketing roadshow in the US.

In the stormy market conditions, ICEA Finance completed an **IPO** for Hopson Development Holdings. Following on from a successful **placing** to **institutional investors** the public **offer** which comprised 10% of the total was said to be fully subscribed. However, rival bankers...The next deal ICEA Finance was expected to launch - a \$50m to \$55m H-share **IPO** for Sichuan Chemical Co Ltd, has postponed until later in the year in the face...

...break with normal procedure, according to the exchange.

HSBC Investment Bank's \$55m to \$58m **IPO** for Shenzhen property company Sinolink Worldwide Development will roadshow for a further fortnight, said bankers...

V. Additional Resources Searched

Financial Times FullText (via ProQuest):

Internet site bids for investors: INFORMATION TECHNOLOGY ONLINE SHAREBUYING:

Ashling O'Connor explores the electronic auction house founded by a US investment bank to ease the uncertainty of initial public offerings:[London edition] O'Connor, Ashling. Financial Times. London (UK):May 18, 1999. p. 17

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Citation style: ProQuest Standard

Document 1 of 1

Internet site bids for investors: INFORMATION TECHNOLOGY ONLINE SHAREBUYING:

Ashling O'Connor explores the electronic auction house founded by a US investment bank to ease the uncertainty of initial public offerings:[London edition] O'Connor, Ashling. Financial Times. London (UK):May 18, 1999. p. 17

Abstract (Summary)

At a time when the Securities and Exchange Commission is warning of the dangers of internet stock trading, a US investment bank has devised a way to sell shares over the internet and calm the frenzy surrounding initial public offerings (IPOs).

OpenIPO.com, launched by WR Hambrecht, employs a Dutch-style auction system allowing the market to set the optimal IPO price for both companies and investors. The method is similar to that used by the US Treasury to auction 10- year and 30- year bonds, designed by Nobel prize- winning economist William Vickrey.

Veteran West Coast investment banker Bill Hambrecht founded WR Hambrecht after recognising, with most investment banks focusing on industry leaders, a "gaping hole" in Wall Street research that failed to canvass the views of smaller companies and ignored the individual investor.

Indexing (document details)

Subjects: Other Financial, Banks-Merchant, Support Services, Information Technology, Banks & Banking - investment banking, Equities & Bonds - Issues, Internet, IT & Information Services, Technological Developments

Locations: United States of America

Companies: American Century Investments, DAIWA SECURITIES CO LTD, DEUTSCHE BANK AG, Instinet, NOVELL INC, OpenIPO.com, Ravenswood Winery, REUTERS GROUP PLC, Salon.com, Securities and Exchange Commission (SEC - USA), SPRING STREET BREWING CO INC, Treasury (UK), WR Hambrecht

Author(s): O'Connor, Ashling

Document types: Features
Section: INSIDE TRACK
Publication title: Financial Times. London (UK): May 18, 1999. pg. 17
Source type: Newspaper
ISSN: 03071766
ProQuest document ID: 41639869
Text Word Count 824
Document URL: <http://proquest.umi.com/pqdweb?did=41639869&Fmt=2&clientId=19649&RQT=309&VName=PQD>

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Internet & Personal Computing Abstracts (via EBSCOhost):

Search History

Search ID#	Search Terms	Search Options	Last Run	Via Results
S4	(ipo or "initial public offering*") and (bid or bids or bidding or offer or offers or order or orders or tender or tenders) and (nonqualified or qualified or purchaser* or bidder* or buyer* or investor* or individual* or person* or customer* or member*)	Search modes - Boolean/Phrase Interface - EBSCOhost		
Search Screen - Advanced Search				
Database - Internet and Personal Computing Abstracts 29				
S3	(ipo or "initial public offering*") and (bid or bids or bidding or offer or offers or order or orders or tender or tenders) and (nonqualified or qualified or purchaser* or bidder* or buyer* or investor* or individual* or person* or customer* or member*)	Search modes - Boolean/Phrase Interface - EBSCOhost		
Search Screen - Advanced Search				
Database - Internet and Personal Computing Abstracts 61				
S2	(ipo or "initial public offering*") and (bid or bids or bidding or offer or offers or order or orders or tender or tenders)	Search modes - Boolean/Phrase Interface - EBSCOhost		
Search Screen - Advanced Search				
Database - Internet and Personal Computing Abstracts 214				
S1	ipo or "initial public offering*"	Search modes - Boolean/Phrase Interface - EBSCOhost		
Search Screen - Advanced Search				
Database - Internet and Personal Computing Abstracts 2505				

Record: 1

Title:E-Trade teams up to underwrite stocks -- An investment banking venture and a foray into electronic trading show the online broker's big ambitions.

Authors:Barnett, Megan
Source:Industry Standard; January 25, 1999, p27-27, 1p
Document Type:Article
Subject Terms:ELECTRONIC banking
SAVING & investment
STOCK exchanges
ELECTRONIC commerce
BUSINESS
BUSINESS planning
Geographic Terms:UNITED States
Author-Supplied Keywords:E-Offering
Archipelago
E-Trade
Goldman Sachs

Abstract:Reports pioneer Internet brokerage E-Trade plans bold yet risky moves in offering investors access to initial public offerings (IPOs) and providing the opportunity to trade stocks without the help of an intermediary. States that E-Trade will link with Sandy Robertson and Walter Cruttenden to create a full service online investment bank called E-offerings, which will use the Internet to sell stocks and to provide research information. Says the bank will compete with institutional trading businesses by offering lower prices. Reports a second move will be to invest with Goldman Sachs in Archipelago, an electronic communications network. Says the order matching system will save money by instantly executing trades without the help of a market maker. Says the moves will strengthen the company's considerable position though it is far from certain these new areas can be as readily conquered. Includes one photo.

ISSN:1098-9196

Accession Number:IPCA0561760

Database: Internet and Personal Computing Abstracts

Record: 2

Title:Making a Web bid for IPOs. (cover story)

Authors:Petersen, Scot

Source:PC Week; 12/06/99, Vol. 16 Issue 49, p1, 2p, 1 diagram

Document Type:Article

Subject Terms:GOING public (Securities)

ELECTRONIC commerce

COMPUTER network resources

Company/Entity:MAINSTREETIPO.COM (Company)

NAICS/Industry Codes425110 Business to Business Electronic Markets

454111 Electronic Shopping

Abstract:Announces the plan of Internet company MainStreetIPO.com to host online auctions of initial public offerings. Casting of bids by investors; Cost benefits for companies going public; Risks associated with online investing.

Full Text Word Count:635

ISSN:0740-1604

Accession Number:2687173

Database: Internet and Personal Computing Abstracts

Full Text Database: Back